## **Giving Circle**



As a part of Aspen Community Foundation's priorities to support collaborative action and community-led change, ACF hosts giving circles. Giving circles are groups of donors who come together to ignite change on issues they care about through philanthropy.

## What is a Giving Circle?

Giving circles are a powerful way to pool individuals' funds, resources, knowledge and networks together to support causes collectively chosen by the group. The collective giving form of philanthropy has been proven to diversify and democratize giving. Through the giving circle model, engaged community members and philanthropists can learn more about the issues that are the most pressing in the regions where they live.



## What are the Benefits of a Giving Circle?

Collective giving greatly expands what areas are funded. It is a catalyst for social, community-led change across the nation.

By allowing members to speak to and decide which areas to fund, collective giving deeply impacts members themselves. It pushes the bounds of traditional philanthropy by providing individuals with an opportunity to collaborate with their peers and potentially expand what causes receive funding. This type of giving fosters a sense of belonging, purpose and serves as a catalyst for social cohesion and change.

The latest study of collective giving shows that participation in collective giving has grown to 4,000 groups contributing over \$3.1 billion — more than doubling its impact in seven years. The movement is now on a trajectory to double again in the next five years, underscoring its growing appeal and potential to profoundly reshape the philanthropic landscape.

## **How Can I Get Involved?**

Aspen Community Foundation is committed to understanding and dedicating our resources to the pressing issues in our region. We have the resources and infrastructure available to support philanthropists in creating their own giving circles. For example, our Giving Network was founded in 2016 by philanthropists who are interested in making a difference by supporting the pressing needs of nonprofits in the Aspen to Parachute region. To date, the Giving Network has donated almost \$2,500,000 to advance youth outcomes in kindergarten readiness, youth social and emotional well-being, and post-high school success.

Information sourced from: In Abundance: An Analysis of the Thriving Landscape of Collective Giving in the U.S.