

Aspen Community Foundation manages several types of funds to meet the needs of donors, nonprofit organizations, and the community. ACF assists fund advisors by maintaining fund records, researching potential grant recipients, ensuring that distributions are made to qualified tax-exempt organizations, and connecting donors with potential fund recipients.



Fund Options

Donor Advised Fund

Donor Advised Funds offer the advantages of a private foundation yet have lower management costs and greater tax benefits. You can establish a fund in the name of your family, your business, or anyone you wish to honor. Donor advisors can actively participate in the giving process by recommending organizations to receive grants

Designated Fund

Designated Funds ensure long-term support for a specific nonprofit organization, identified by the donor at the time the fund is established. The named organization receives an annual disbursement from the designated fund.

Endowed Designated Fund

Designated Funds ensure long-term support for a specific nonprofit organization, identified by the donor at the time the fund is established. Endowed funds at ACF assure donors that funds earmarked for the future will be invested wisely and used appropriately. ACF manages the fund as part of its investments and then distributes an annual payment to the designated organization upon request.

Field of Interest Fund

Field of Interest Funds allow a donor to invest in specific causes. These funds can support a broad array of interests such as the arts, education, or health. The donor specifies their interest at the time the fund is created and may rely on ACF to identify organizations capable of making the greatest impact.

Agency Fund

Organizations may place assets into a Non-Endowed Fund at ACF, which are pooled with ACF's investments. The organization has access to earnings and principal and can draw from the fund for specific purposes that support the work of the organization.

Endowed Agency Fund

Nonprofit organizations may place their endowed funds at ACF, thus assuring donors that funds earmarked for the future will be invested wisely and used appropriately. ACF manages the fund as part of its investments and then distributes an annual payment to the organization upon request.

Scholarship Fund

ACF's scholarship funds bring together students in need and individuals who care about education to enable more students to reach their educational goals. Scholarship funds may be established to benefit a specific student demographic, school, or field of study.

Endowed Scholarship Fund

Donors may place their endowed funds at ACF, thus assuring donors that funds earmarked for the future will be invested wisely and used appropriately. ACF manages the fund as part of its investments.

Memorial Fund

Memorial Funds can operate like a Donor Advised Fund yet are named in memory of a loved one and can also be combined with other types of funds, such as a Scholarship Fund.

Contact **Stephanie Gianneschi, Director of Philanthropic Services**, to establish a fund.

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