

Agency Funds

“Two decades ago, Thunder River Theatre Company (TRTC) proudly opened the doors to its new theater in the heart of Carbondale. In need of a sustainable way to maintain these facilities, TRTC turned to Aspen Community Foundation for support. With the Foundation’s guidance — and some amazing community support — we established an Agency Endowment Fund to ensure perpetual funding for our cherished space.

TRTC has not only secured its primary endowment but also initiated a secondary rainy-day fund, the Thunder River Non-Endowed Agency Fund, thanks to the generosity of two significant donors. Aspen Community Foundation’s expertise has been instrumental in maximizing the impact of our hard-earned donations to our nonprofit. Through their guidance, we’ve witnessed our contributions grow beyond the initial gifts, magnifying the influence of our donors’ philanthropic interests.”

- Executive Director

What is an Agency Fund?

An agency fund at Aspen Community Foundation is a powerful first step to securing your organization’s financial future for generations to come.

- Nonprofit organizations frequently establish agency funds at Aspen Community Foundation to set aside reserves or rainy day funds.
- The team at Aspen Community Foundation is adept at navigating the specific accounting standards that are unique to this type of arrangement.
- Aspen Community Foundation has established investment policies and gift acceptance policies, making it easier for you to engage in fundraising discussions.



How does Aspen Community Foundation help?

Aspen Community Foundation makes it easy for your organization to set aside and invest reserve funds.

- An agency fund is a cost-effective option for accessing investment options that might not otherwise be available to your organization.
- Aspen Community Foundation is committed to helping your organization exercise outstanding stewardship of the funds donors have entrusted to your board and staff to support your organization’s mission.
- Aspen Community Foundation’s staff is familiar with a wide range of planned giving structures and techniques and can serve as a sounding board for your fundraising efforts.

Contact **Stephanie Gianneschi, Director of Philanthropic Services**, to establish a fund.

✉ stephanie@aspencommunityfoundation.org ☎ (970) 925 9300

How does it work?

Aspen Community Foundation works with your board of directors and leadership team to establish the documentation for your agency fund.

- Select from investment options that meet your organization's cash flow and capital needs.
- Transfer cash, stock, or other assets to your agency fund at Aspen Community Foundation.
- Your organization and its board of directors approves requests for distributions back to your organization to meet your cash flow and capital needs.
- Aspen Community Foundation offers 24/7 online access so your organization's staff can view the fund balance, contributions and grants back to the organization anytime.
- Aspen Community Foundation's team will meet with your board of directors or finance committee each year to review the investments.



Keep Growing

Working with Aspen Community Foundation gives you the back up and confidence you need to secure major and complex donor gifts.

The team at Aspen Community Foundation strives to make it easy for your organization to establish, maintain, and grow your reserves or endowment funds at a reasonable cost.

For example, we can help a donor structure a separate fund when the donor wants to give a complex asset and split the proceeds among several charities, including yours. We also are happy to help you navigate gifts of real estate, closely-held stock, or other hard-to-value assets.

We're here for you

Whatever your charitable giving goals may be, our team at Aspen Community Foundation can help. We care about our community as much as you do. Our board of directors and staff are committed to understanding your perspectives on the challenges facing the quality of life in our region. Deeply familiar with local nonprofits, we can serve as a resource to help you give when, how, and to the causes you want. Our tools and back-office administration capabilities make it easy to keep your giving organized and tax-savvy.

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