

COMMUNITY FOUNDATION

DONOR-ADVISED FUND



PRIVATE FOUNDATION

Donor recommends grants to nonprofits.

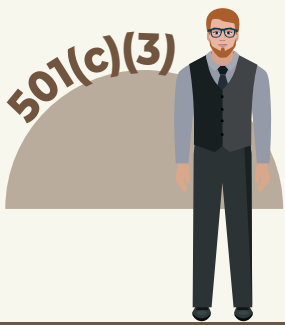


Donor elects a board to oversee grantmaking.

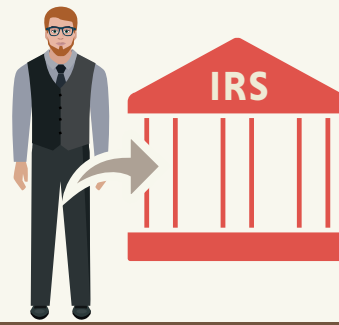


VS

Housed within the Foundation's public charity status.



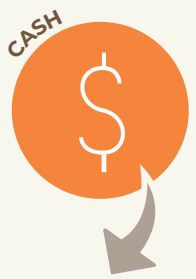
IRS must approve tax-exempt status.



VS

Highly favorable tax deductions.

Less favorable tax deductions.



Up to **60%** of adjusted gross income.

PUBLICLY-TRADED SECURITIES



Fair market value up to **30%** of adjusted gross income.

REAL ESTATE AND CLOSELY-HELD SECURITIES



Fair market value up to **30%** of adjusted gross income.

VS



Up to **30%** of adjusted gross income.

PUBLICLY-TRADED SECURITIES



Fair market value up to **20%** of adjusted gross income.

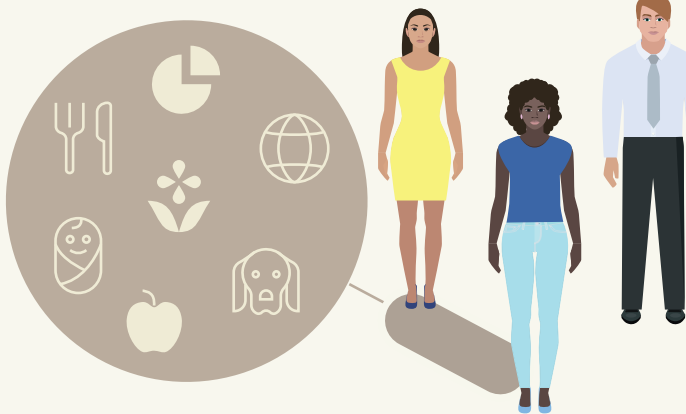
REAL ESTATE AND CLOSELY-HELD SECURITIES



Cost basis up to **20%** of adjusted gross income.

Community experts and grantmaking best practices.

Researches and evaluates its own grants.



VS



No minimum distribution requirements.

Required to distribute 5% of net asset value annually.



VS

