

# 2020 Annual Report



**acfen** aspen  
COMMUNITY  
foundation

CELEBRATING 40 YEARS OF SERVICE

## DEAR COMMUNITY,

In 2020, the world as we knew it changed. The emergence of COVID-19 in the Aspen to Parachute region wreaked havoc on a scale no one could have anticipated. The underpinnings of our region's economy – recreation, tourism and hospitality – came to a standstill. Businesses were shuttered almost overnight. Events and gatherings were canceled. Schools closed. Nonprofit organizations had to pivot quickly to a whole new way of offering services. Thousands of people were out of work. As more and more people became sick – some even dying – our frontline medical workers were pushed to their limits. Life as we knew it ground to a near halt.

But you know what? This community stepped up. So many of our nonprofit partners quickly ramped up services to help individuals and families with housing assistance and food. Donors increased their giving to ensure that these organizations had the resources to meet the needs, not just immediately but for what looked to be a long-haul disaster. ACF itself pivoted to focus on regional response efforts, providing not only funding but a virtual platform for nonprofit, school and government partners to connect, learn, share, collaborate and commiserate.

A total of \$9.4 million has been contributed to support COVID-19 response efforts from Aspen to Parachute. Of that, \$7.9 million has been disbursed to nonprofits providing support to individuals and families as well as to locally-owned small businesses to help them – and their employees – weather the crisis.

As a community foundation, ACF plays an essential role in responding to disasters. We provide a vehicle for donors to support the immediate and long-term needs of disaster victims and their families, agencies providing services and impacted communities. In addition to funding, we offer support by leveraging our relationships and expertise to help organizations, government agencies and civic leaders respond to all stages – and all types – of disasters.

We could not have made it through 2020 without the incredible support of the hundreds of donors who contributed to the 2020 Rescue Fund, COVID-19 Regional Response Fund and other funds at ACF. We are grateful for the tremendous efforts of the dozens of nonprofits, schools and government agencies for their tireless efforts throughout the pandemic. And finally, our work during the pandemic would not have been possible without our committed Board members and the professional team at ACF.

Together we will continue to help our community recover from COVID-19 and build a more just and vibrant place for all to thrive.

With deepest gratitude for your partnership,



Allen Grossman  
*Board Chair*



Tamara Tormohlen  
*Executive Director*

## ABOUT ACF



Aspen Community Foundation builds philanthropy and supports nonprofit organizations by connecting donors to community needs, building permanent charitable funds, and bringing people together to solve community problems.

Founded in 1980, ACF's efforts have an impact in communities throughout the greater Roaring Fork and Colorado River valleys. Through its broad perspective of the region, and depth and breadth of knowledge of community trends, issues, and needs, ACF is able to direct funding where it is needed most.

In the 40 years since its founding, ACF has convened local organizations and leading stakeholders to identify regional needs and implement effective solutions using its relationships, institutional knowledge, and grantmaking. With the COVID-19 crisis, ACF led community response efforts to help individuals and families impacted by the pandemic. This included working with government, nonprofits, and schools to coordinate assistance and outreach, engaging donors to support needs, and disbursing funding to nonprofit organizations providing critical services.

## CRADLE TO CAREER INITIATIVE



Preschool on Wheels

Since 2012, Cradle to Career has provided a platform for our community partners in the Aspen to Parachute region to work together to advance youth outcomes. Many of the region's 20,000 young people face significant barriers to health and long-term success—barriers that surface in achievement gaps between Anglo and Latinx youth. ACF and its partners are committed to advancing equity in our work.

Using the strategy of Collective Impact, ACF convenes stakeholders to identify aspirational yet achievable goals, and to develop, implement, and continually improve an action plan that is designed to strengthen the ecosystem for youth success. ACF serves as the backbone for collaboration among our three counties, four school districts, dozens of nonprofits, 14 municipalities, 75 businesses as well as 20,000 children and their families.



OUR School



Raising A Reader

ACF's vision for Cradle to Career consists of three focus areas:

- Secure the Start, with the goal that all youth experience healthy development and enter kindergarten ready to learn;
- Thriving Youth, with the goal that all youth build the social and emotional competencies they need to thrive; and
- Envision the Future, with the goal that all youth succeed academically and graduate from high school prepared for college and career.

## SECURE THE START

Research shows that the first years of life are essential for lifelong health and wellbeing. Early experiences, especially interactions with caregivers, help to form neural pathways, establishing the architecture of the brain. At the same time, stress in early life can negatively affect brain development and long-term functioning. Ensuring that children have access to safe, high-quality care environments provides the foundation to advance all youth outcomes, from Cradle to Career.

## THRIVING YOUTH

Young minds need a foundation of support and nurturing in order to learn. Cradle to Career works to advance comprehensive youth wellness, with the understanding that wrap-around support systems are the most effective strategy for helping families work through difficult times. These supports ensure that children can stay engaged in school and overcome barriers to learning.

## ENVISION THE FUTURE

As they embark on life after high school, young people face a daunting array of options. Learning about these options first-hand is a pressing need, but also poses a difficult challenge. Cradle to Career works to help students understand their options, learn about college as well as career training programs, and make a plan for life after high school.



## CRADLE TO CAREER INITIATIVE DONORS

The Cradle to Career Initiative Fund supports ACF's work to advance youth outcomes in the Aspen to Parachute region. Cradle to Career uses the Collective Impact strategy to bring partners together from various sectors—nonprofit, government, business, and philanthropy—to make transformational change.

ACF supports collaborative projects by conducting research, facilitating goal-setting, overseeing progress, raising funds, and making capacity-building grants. Cradle to Career brings the community together to boost kindergarten readiness, youth social-emotional wellbeing, and college and career attainment.

Anonymous

Michelle Allmon

Sasha and Edward Bass

Johanna and Jeffrey Black

Laurie Michaels and David Bonderman

Brunello Cucinelli

CFP Foundation

City Market Community Rewards

Rita and Joel Cohen

Barbara and Herschel Cravitz

Lynn Russell and Stoney Davis

Gail and Alfred Engelberg

Bruce Etkin

Jaimie and David Field

Anna and Matt Freedman

Barbara Gold

Andi and Jim Gordon

Jane and Allen Grossman

Soledad and Robert Hurst

Barbara and J.R. Hyde

J. McLaughlin

Debbie and Richard Jelinek

Laura and Mike Kaplan

Cari Kuhlman

Susan Crown and Will Kunkler

Laura and Gary Lauder

Melony and Adam Lewis

Mark Zitelli and Jonathan Lewis

Lugano Diamonds

Meredith McKee

Mimi Fund

Marcie and Robert Musser

Esther and Craig Navias

Ann and Ken Newman

Laurie Crown and Rick Ortega

Susan Taylor and Robert Pew

Jayne and Bill Poss

Courtney and Tim Presutti

Barbara Reese

Barbara and Don Rosenberg

Neil Ross

Ricky Sandler

Corrine and Lenny Sands

Mary and Patrick Scanlan

Jennifer and Mark Styslinger

Barbara Trueman

Vectra Bank Colorado Foundation

Wells Fargo Community Relations

Eric Williams

Joyce Woltman

Elisha and Jeffrey Zander

Natasha and Dirk Ziff



## CRADLE TO CAREER GIVING NETWORK

With the support and encouragement of Laura and Gary Lauder, Aspen Community Foundation created the Cradle to Career Giving Network in 2016. The Network is comprised of philanthropists who are interested in making a difference in the lives of children and families in the Aspen to Parachute region. Each member contributes at least \$5,000, which is matched by the Lauders, doubling the amount of money raised.

Members of the Giving Network convene several times a year to learn from experts and practitioners working to improve youth outcomes, review the regional data on issues and challenges facing the region, participate in a series of meetings with peers to discuss promising solutions, and engage with nonprofit organizations. The culmination is a group decision on how and where to allocate the pool of funds within Cradle to Career's goal areas.

In 2020, the Cradle to Career Giving Network invested nearly \$300,000 to nine projects, nonprofits and strategies to improve the quality of early childhood learning, expand nonprofit capacity, and provide opportunities for career and college exploration.

### MEMBERS

Pam Alexander	Jane and Allen Grossman
Jody and Jeff Black	Sally and Steven Hansen
Laurel and John Catto	Bobbi Hapgood
John Cresap	Laura and Gary Lauder
Lynn Russell and Stoney Davis	Melony and Adam Lewis
Gail and Al Engelberg	Marcie and Robert Musser
Laurel Gilbert and Bruce Etkin	Esther and Craig Navias
Jaimie and David Field	Laurie Crown and Rick Ortega
Anna and Matt Freedman	Barbara and Don Rosenberg
Ramona Bruland and Michael Goldberg	Corrine and Lenny Sands
Barbara Gold	Elisha and Jeff Zander
Andi and Jim Gordon	



Youthentity



## ULTIMATE SKI PASS

Honoring a 40-year tradition of strengthening the community, Aspen Community Foundation is proud once again to partner with Aspen Skiing Company through the Ultimate Ski Pass program. Blending passion for the mountains with philanthropy, this program and the generous donors who contribute to it support the Cradle to Career Initiative. The \$475,000 contributed from this season's Ultimate Ski Pass holders helped support Cradle to Career by providing operating support to youth-serving nonprofits and backbone support for the Collective Impact strategy.

Anonymous	Barbara and J.R. Hyde	Ricky Sandler
Sasha and Ed Bass	Laura and Gary Lauder	Mary and Patrick Scalan
Laurie Michaels and David Bonderman	Melony and Adam Lewis	Jennifer and Mark Styslinger
Anna and Matt Freedman	Mark Zitelli and Jonathan Lewis	Barbara Trueman
Soledad and Robert Hurst	Susan Taylor and Robert Pew	Natasha and Dirk Ziff



## PANDEMIC RESPONSE



Food Bank of the Rockies

ACF established a disaster philanthropy in 2005 to provide a vehicle for donors to support local, national, and international disasters. ACF's disaster philanthropy efforts in response to either environmental, economic, or social crises not only address the immediate relief and short-term recovery of disaster victims and impacted communities, but also pays attention to long-term needs such as planning, preparedness, and mitigation.

The COVID-19 pandemic was, in essence, a disaster. While not damaging to property or habitat, it threatened the safety, livelihood, and well-being of people throughout the region. It exacerbated the pervasive issues of housing and food insecurity, access to healthcare, mental health needs, and education. It tipped those already living on the edge of self-sufficiency into economic crisis.

In the 80-mile corridor from Aspen to Parachute, the 90,000 people living here were hit hard. Workers travel from throughout the region to work in Aspen and Pitkin County. When the ski areas closed abruptly at one of the busiest times of the year and the typically bustling summer of recreation and tourism did not happen, unemployment skyrocketed. When schools pivoted to remote learning and returning to consistent in-person learning remained uncertain, the technology divide grew even greater. The resulting stress of not having income, navigating homeschooling, trying to stay safe at home but still feed your family ratcheted up the already high numbers of people experiencing mental health crises.

Like many of our partners, ACF jumped into action to help those impacted by the pandemic. We began weekly convenings with dozens of nonprofit organizations, health and human service agencies, school districts, food pantries and others to identify specific needs

and coordinate the community response efforts. We worked with a group of donors on the 2020 Rescue Fund to tap into the Aspen area's great generosity to help those impacted by the health and financial crisis.

And, ACF launched the COVID-19 Regional Response Fund to channel contributions to those organizations on the frontlines of the response efforts.

In addition to contributions from individuals, foundations, and businesses, ACF received unprecedented support from local city and county governments, who worked with us to mobilize CARES Act funds to help individuals and families in their towns and communities. We would like to thank the City of Aspen, Town of Basalt, Town of Carbondale, Garfield County, Town of New Castle, Pitkin County, and the City of Rifle for partnering with ACF to help the community.

*"Kudos to the Aspen Community Foundation! Its rapid and ongoing response to the community during COVID-19 provided a critical safety net during an unprecedented strain on individuals and families in the region. The Foundation raised and dispensed hundreds of thousands of dollars to local nonprofits to support their clients and formed a coalition of organizations that met weekly for sixteen months to create impactful efficiencies. This group continues to meet, share resources and information, and provide direct support where it is needed. The community is very lucky to have such an effective foundation at the helm of local nonprofit work. Thank you!"*

*-Kathy Hegberg, M.A.*

*Executive Director, FocusedKids*

In all, nearly 10,000 households received economic assistance, more than 3,000 people each week accessed food and baby supplies at one of a dozen food distribution locations, and hundreds more were able to get legal aid, physical and behavioral health care, domestic violence support, and other services to help them navigate the pandemic.

After more than a year, we are seeing some of the effects of the pandemic wane. Businesses have reopened and people are going back to work. The frenetic pace of housing assistance and food distribution numbers has lessened. Students persevered through the school year. Society is slowly returning to “normal”. The issues exacerbated by COVID-19 remain: housing remains a major challenge for our region, both in terms of availability and affordability. Too many in our region are food insecure. More people are experiencing mental health challenges, including youth. As we move through recovery, the remaining COVID funds will be used to continue to support economic and food assistance and will also be deployed to help address these persistent issues.



Harvest for Hunger

## 2020 RESCUE FUND

ACF was approached by philanthropists Bob Hurst, Melony Lewis and Jerry Greenwald to create the 2020 Rescue Fund to help individuals, families, nonprofits and small businesses severely impacted by the health and financial crisis. “We strongly believe that we must step up in this crisis,” said Bob Hurst. “We are in challenging times, but adversity can bring out the best in people.” The fund supported local social service nonprofits that provide essential humanitarian assistance during the crisis as well as efforts addressing service gaps in the region. A total of \$5,094,511 was contributed from 119 donors and \$4,150,921 was granted to 27 organizations and 27 local small businesses.



Bob Hurst



Melony Lewis



Jerry Greenwald

## DONORS

Anonymous (9)  
 David Agger  
 Pam Alexander  
 Alpenglow Foundation  
 Julie Anthony  
 The Aspen Institute  
 The Austin Memorial Foundation

Erin and Doug Becker  
 Jennifer Moses and Ron Beller  
 Barbara and Bruce Berger  
 Cathy and Marc Bern  
 Sallie and Thomas Bernard  
 Nancy Blank  
 Neil Bluhm

Ella and Scott Brittingham  
 Maud and Aaron Brown  
 Jessica and Bill Budinger  
 Andrew Cader  
 Terri and Tony Caine  
 David Chazen  
 Rona and Jeffrey Citrin

# GRANTS FROM THE 2020 RESCUE FUND

The Crown Family  
Nancy and Steven Crown  
Angela and Charles Cunniffe  
Veronica and Michael Curran  
Michel Mercure and David Dechman  
Sara Paschall Dodd  
Gerald Du Manoir  
Tracy and Bubba Eggleston  
Gail and Alfred Engelberg  
Ashley and Andrew Ernemann  
Bruce Etkin  
Darlynn and Thomas Fellman  
Christy Ferer  
Ron Schiller and Alan Fletcher  
Jeffrey Grinspoon and Jon Foley  
Isabelle and Scott Freidheim  
Karen and Marc Friedberg  
Michelle and Michael Fries  
Lacy and Ernie Fyrwald  
Elizabeth Goldin  
Meg and Bennett Goodman  
Andi and Jim Gordon  
Glenda and Gerald Greenwald  
Margot Ellis and Sam Guarino  
Carolyn and Daniel Hardin  
Claire and Brad Hathaway  
Morris A. Hazen Family Foundation  
Jamie and Bush Helzberg  
Wendy and Chris Hendrickson  
Linda Vitti-Herbst and Clancy Joe Herbst  
Amanda and Bret Hirsh  
Russell Hoffberger  
Tori Dauphinot and Kenneth Hubbard

Diane and William Hunckler  
Ellen and William Hunt  
Mark Hurst  
Soledad and Robert Hurst  
Debbie and Richard Jelinek  
Vickie and David Johnson  
Holly Orr and Ryan Kalamaya  
Joan Fabry and Michael Klein  
Missy and Chris Klug  
Cathy and Jonathan Koplovitz  
Susie and Brad Kreyov  
Karen Kribs  
Susan Crown and Will Kunkler  
Tracy and Glen Lerner  
Laura and Gary Lauder  
Mara and Larry Lawrence  
Kathy Pitner and Bob Leatherman  
Aimee and Robert Lehrman  
Melony and Adam Lewis  
Christine and Andrew Light  
Lisa and Jim Lillie  
Karen and Courtney Lord  
Paula and Monty Loud  
Lisa and Willem Mesdag  
Flo Fulton-Miller and Scott Miller  
April Minnich  
Beth and Josh Mondry  
Denise Monteleone  
Patti and Michael Morgan  
Mariah and Craig Morris  
Maria Morrow  
Lee Mulcahy  
Jane and Marc Nathanson

Jane and Dan Och  
Blanca and Cavanaugh O'Leary  
Frances Ginsburg and Robert Olson  
Erin and Paul Pariser  
Margaret and Andrew Paul  
Ali and David Phillips  
Margot and Tom Pritzker  
Kate Roberts  
Kathryn and Amnon Rodan  
Ruth and Mel Ronick  
Alexandra Munroe and Robert Rosenkranz  
Dion Milliman and Larry Saliterman  
Nina and Joshua Saslove  
Sima and Omar Sawaf  
Diana and Matt Scherr  
Jill Soffer  
Sarah and Paul Sohn  
Electra Toub and Peter Soros  
Angie and Gary Stewart  
Laurie M. Tisch Illumination Fund  
Nancy and Chuck Wall  
Rob and Melani Walton Foundation  
Riley Warwick

## NONPROFITS

Alpine Legal Services  
Aspen Family Connections  
Aspen Homeless Shelter  
Aspen Hope Center  
Aspen Valley Hospital Foundation  
Aspen Youth Center  
Catholic Charities, Western Slope  
Family Resource Center of the Roaring Fork  
Schools  
FocusedKids

Food Bank of the Rockies  
Garfield 16 School-Based Family Resource  
Center  
Grand River Meals on Wheels  
LIFT-UP  
MANAUS  
Mountain Family Health Centers  
Pathfinders  
River Center of New Castle  
Ro + Fern Baby and Kids

Senior Matters  
Stepping Stones  
The Salvation Army  
Uncle Bob Foundation  
Valley Settlement  
Voces Unidas de las Montañas

## SMALL BUSINESSES

Aspen Shakti Shala  
Aspen Wienerstube  
Bandana Kids  
CC Cafe  
The Crepe Shack  
Epicure  
Full Circle Aspen  
Grub Thai  
Heirlooms  
Higher Terrain Aspen

Incline Management  
Jean-Robert's Gym  
Joonas Group  
Kalis Aspen  
Krabloonik  
L'Hostaria Ristorante  
Little Ollies  
Local Coffee House  
MC Aspen  
Mezzaluna

New Belgium Ranger Station  
Res Ipsa  
Susie's of Aspen  
Village Liquors of Snowmass



## COVID-19 REGIONAL RESPONSE FUND

ACF created the COVID-19 Regional Response Fund to receive contributions from donors and local governments who wanted to support the immediate and long-term needs of those impacted by the pandemic, including nonprofit organizations that experienced a drop in revenues due to cancelled events and decreased contributions. Funds were granted to nonprofit organizations providing economic assistance, food distribution and other essential services such as legal aid, domestic violence support, childcare, and medical and behavioral health care. A total of \$2,544,933 was contributed by 175 donors and \$2,042,382 was granted to 36 organizations.

## DONORS

Anonymous (2)  
 777 Investment Corporation  
 AARP Colorado  
 Bryan Alvarez-Terrazas  
 Julie Anthony  
 Maria Armstrong  
 Aspen Professional Ski Patrol Association  
 Advised Fund at ACF  
 Aspen Skiing Company Caring for  
 Community Fund at ACF  
 The Aspen Times  
 City of Aspen  
 Randy Baird  
 Emily and Arthur Bauer  
 Sarah Beesley  
 Holly and Bruce Benson  
 Barbara and Bruce Berger  
 Michele and Chris Bergerud  
 Catherine Bergman  
 Jacklyn and Miguel Bezos  
 Johanna and Jeffrey Black  
 Ann Bond Advised Fund  
 Laurie Michaels and David Bonderman

Allison and Randall Bone  
 Kitty Boone  
 Mary Boyd  
 Deborah Bradford  
 Tamara Tormohlen and Marc Breslin  
 Tucker Burton  
 Connie Calaway  
 Sandy and Edward Calesa  
 Town of Carbondale  
 Michele and James Cardamone  
 Catena Foundation  
 Janet Clark  
 Rita and Joel Cohen  
 Anne Collins  
 Conover Fund for Children's Mental Health  
 Advised Fund  
 Brenda and Lester Crain  
 Ellyn Craven  
 Pamela Cunningham  
 Allison Daily  
 Sandy Simpson and Don Davidson  
 Lynn Russell and Stoney Davis  
 Tarn Udall and Alex DeGolia

Mary and Peter Delany  
 Muffy and Andy DiSabatino  
 Sara Paschall Dodd  
 Sheila Draper  
 Lori Dresner  
 Tori Adams and James DuBose  
 Gayle Embrey  
 Olivia and Jackson Emmer  
 Suzanne Farver  
 Nona Feuer  
 First Ascent Charitable Foundation  
 Molly Irwin and Joshua Fogg  
 Anna and Matt Freedman  
 Barbara Fretz  
 Marilyn and Chuck Frias  
 Barbara and Karl Friedman  
 Katy and Adam Frisch  
 Marta Galambos  
 Garfield County Commissioners  
 Alexandra George  
 Lynn Nichols and Jim Gilchrist  
 Holly and Richard Glasier  
 City of Glenwood Springs

Barbara Gold  
 Ramona Bruland and Michael Goldberg  
 Annabel and Philip Golden  
 Goodwin Foundation  
 Lindsay and Thomas Gorman  
 Sarah Graham  
 Dean Greenberg  
 Eileen and Richard Greenberg  
 Jane and Allen Grossman  
 Flossie and Evan Gull  
 Dusty Hamrick  
 Carolyn and Daniel Hardin  
 Susan and Michael Hartnett  
 Claire and Brad Hathaway

Meg Hendricks  
 Kristen Henry  
 Linda Vitti-Herbst and Clancy Joe Herbst  
 Jack Hilty  
 Judith Steinberg and Paul Hoenmans  
 Russell Hoffberger  
 Jeanie Humble  
 PJ Wallace and Michael Hutton  
 Illinois No. 3 Foundation  
 Christie Interlante  
 Sandy Jackson  
 Bruce Johnson  
 Vickie and David Johnson  
 Peggy and Eric Johnson

Laura and Mike Kaplan  
 Michael Kinsley  
 Susan Crown and Will Kunkler  
 Laura and Gary Lauder  
 Melony and Adam Lewis  
 Mark Zitelli and Jonathan Lewis  
 Barbara and David Lipman  
 Grace Lodge  
 Tracey and Ned Lucks  
 Mascotte Family  
 Tita and Dan McCarty  
 Barbara and Pat McMahon  
 Mile High United Way  
 Alexandra Mirante



Morgridge Family Foundation  
 John Morris  
 Jean Campbell and Pat Morrissy  
 Lee Mulcahy  
 Shannon Murphy  
 Marcie and Robert Musser  
 Fiona Myer  
 Town of New Castle  
 Brooke Newman  
 Jane and Dan Och  
 Margi and Peter O'Grady  
 Susie Wallace and Bob Olenick  
 Laurie Crown and Rick Ortega  
 Patricia Owen  
 Ruth Owens  
 Jeff Packman  
 Carol Pasternak  
 Patty and Paul Patterson  
 Amy Elias and Richard Pearlstone  
 Hensley and James Peterson  
 Alison Friedman Phillips  
 Kathryn and Richard Rabinow  
 Gabrielle Rafelson

Barbara Reese  
 Garrett Reuss  
 Katherine Rich  
 City of Rifle  
 Henry and Ruth Blaustein Rosenberg Foundation  
 Helen and Marc Rubenstein  
 Paul Rudnick  
 Corrine and Lenny Sands  
 Dorothy Wildman and Albert Sanford  
 Mary and Patrick Scanlan  
 Hannah Schanfarber  
 Kimberly and Bradley Schlosser  
 Bonnie Shappell  
 Megan Shean  
 Julie Shifman  
 Karen Silverman  
 Sally Sparhawk  
 Spring Board Advised Fund at ACF  
 Liz Stark  
 Sue and John Staton  
 Laura Makar and Luke Stephenson  
 Valery Stevenson  
 Tanner Stirrat

Jennifer and Mark Stysliger  
 Chloe Tabah  
 John Tangen  
 Charles Tarver  
 Bobbi and Jack Teliska  
 Anne Tobey  
 Tyler Valtin  
 Mindi and Gerardus VanMoorsel  
 Linda and Dennis Vaughn  
 Vivian and Tom Waldeck  
 The Warrington Foundation  
 Carrie and Joseph Wells  
 Susan Fleet Welsch  
 Rosie Wettstein  
 Casey and Joe White  
 Lara and Marc Whitley  
 Perrin Williams  
 Karen Wing  
 Joyce Woltman  
 Sue Hostetler and Beau Wrigley  
 Family Foundation  
 Elisha and Jeffrey Zander

## GRANTS FROM THE COVID-19 REGIONAL RESPONSE FUND

A Little Help  
 Alpine Legal Services  
 Aspen Education Foundation  
 Aspen Family Connections  
 Aspen Homeless Shelter  
 Aspen Hope Center  
 Aspen Strong  
 Aspen to Parachute Complete Count  
 Bridging Resources  
 Catholic Charities, Western Slope  
 Coalition for Families  
 Early Childhood Network  
 Family Resource Center of the Roaring  
 Fork Schools

Family Visitor Programs  
 FocusedKids  
 Food Bank of the Rockies, Western Slope  
 Garfield County School District 16 School-  
 Based Family Resource Center  
 Harvest for Hunger  
 Healthy All Together  
 LIFT-UP  
 MANAUS Emergency Fund/La Medichi  
 Mental Health Fund at ACF  
 Mind Springs Health  
 Mountain Family Health Centers  
 Pitkin County Human Services

Raising A Reader Aspen to Parachute  
 Response  
 River Center of New Castle  
 Roaring Fork School District  
 Salvation Army  
 Senior Housing Options  
 Stepping Stones  
 Summit 54  
 Uncle Bob Foundation/Landlord Tenant  
 Relief Fund  
 Valley Meals and More  
 Valley Settlement

## BRINGING BACK BUSINESS BASALT FUND

Early in the pandemic, community members were worried about our region's small businesses', particularly restaurants', ability to weather the loss of income from the economic downturn and the increased operational burden due to public health guidelines. Donors Sandy and Ed Calesa established the Bringing Back Business Basalt Fund to support the small business community in the mid-valley. The fund provided operational grants to 14 restaurants located within the municipal boundaries of the Town of Basalt.

## GRANTS

Brick Pony Pub  
 Café Bernard  
 Capitol Creek Brewery  
 CC Café  
 Craft Coffee House

Free Range Kitchen  
 Heather's  
 Mezzaluna Willits  
 Mod's Thai House  
 Stubbies

Timbo's Pizza  
 Topsy Trout  
 Weinerstube  
 Whole Empanada

*"The funds will allow the agency to provide much needed support for our families in need. By providing families with needed baby supplies, the agency is able to reduce some of the stress encountered during these trying times."*

*- Family Visitor Programs*

# PITKIN COUNTY PARTNERSHIP

Aspen Community Foundation was pleased to be a philanthropic partner with the Pitkin County government to provide humanitarian aid to individuals who live or work and businesses that operate in Pitkin County. ACF received \$1.8 million from the County's CARES Act funds for three impact areas: housing support for individuals and families, financial aid for businesses, and operational support for a community-based resource navigation program. \$400,000 was granted to nonprofits providing direct assistance to help Pitkin County workers with housing expenses. \$1,264,000 was granted to 100 locally owned businesses operating in the County that were adversely affected by COVID-19.

In addition to grants to nonprofits and businesses, \$100,000 was granted to help launch a regional navigation program to connect people continuing to experience financial stress with organizations and agencies that provide economic assistance. The Bridging Resources program launched in March 2021 to field calls from people in need and direct them to the appropriate community resource.

# NONPROFITS

Aspen Family Connections  
Catholic Charities, Western Slope  
Family Resource Center of the Roaring Fork Schools

Garfield County School District 16  
School-Based Family Resource Center  
Jazz Aspen Snowmass

MANAUS Emergency Fund/La Medichi  
Pitkin County Economic Assistance  
River Center of New Castle

# SMALL BUSINESS

7908 Aspen  
Acquolina  
Ajax Hair Salon  
Amber's Uptown  
Annabelle Inn  
Art of Fitness  
Aspen Alpine Guides  
Aspen Barbershop

Aspen Caterers and Aspen Party Rentals  
Aspen EcoLux  
Aspen Gymnastic  
Aspen Mt. Tots  
Aspen Reprographics  
Aspen Sports Medicine  
Aspen Valley Marathon  
Aspen Vida Medi Spa

Bandana Kids  
Base Camp Bar and Grill  
Big Hoss Grill  
Bosq  
Boutique O2 Aspen  
Brunelleschi's  
C2 Photography  
Campo de Fiori

Corporate Transportation Specialists  
Cosecha Textiles  
Elk Mountain Hospitality  
Ellina  
Epicure  
Escobar  
Explore Booksellers  
French Pastry Cafe & More  
Full Circle Spa  
Golden Bough  
Grub Thai  
Higher Terrain Aspen  
Highlands Alehouse  
Incline Management  
Iprofessional Center  
J. Lemons Events  
Jean-Robert's Gym  
Jimmy's Restaurant  
Johnny O Limo  
Joonas Group  
K & A Pizza  
Kalos Aspen  
Karina Redko, DDS  
Kidtoons Productions  
Kim's Spa Aspen  
Lash Aspen  
Lather Salon Aspen  
L'Hostaria Ristorante  
Little Mammoth Steakhouse  
Little Ollie's  
Local Coffee House  
M Salon  
Maja DuBrul Jewelry

Mawa's Kitchen  
MC Aspen  
Mezzaluna Aspen  
Mi Chola  
New Belgium Ranger Station  
North of Nell Association  
Old Snowmass Market  
Optical Options of Aspen  
PE 101 Company  
Pierre/Famille  
Pinons  
Pitkin Portage  
Red Spa  
Res Ipsa USA  
Rescue Lounge  
Resort Management Company of Snowmass  
Ro + Fern Baby and Kids  
Roaring Fork Fencers Club  
Salon Tullio  
Silver City  
Ski Shop Aspen  
Skye Gallery Aspen  
Slow Groovin' BBQ Snowmass  
Snowmass Club  
Snowmass Lanes and Lounge  
Snowmass Resort Conoco  
Snowmass Sports  
Snowmass Western Heritage Association  
St. Moritz Lodge & Condominiums  
Stapleton Sports  
Stitchworks  
Stubbies  
Super Relax Spa

Susie's of Aspen  
Sustainable Development  
Tatanka Provisions  
Twinkle  
Ultimate Salon  
Ute Mountaineer  
Vimana House  
West End Med Spa  
Wind River Gallery

## GRIZZLY CREEK FIRE FUND

The Aspen to Parachute region continues to experience extreme drought conditions and threats of wildfire. Indeed, in the midst of the pandemic, a wildfire erupted in Glenwood Canyon, shutting down a major U.S. interstate and disrupting transportation for nearly two weeks, forcing evacuations of several neighborhoods, closing popular recreation areas, and threatening the water supply for the City of Glenwood Springs. As part of our disaster philanthropy efforts, ACF established the Fire Fund to allow donors to support needs related to this type of natural disaster. \$32,975 was contributed by 13 donors.

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National Forest Foundation  
Roaring Fork Outdoor Volunteers



## DONOR ADVISED FUNDS



Aspen Community Foundation holds 131 donor advised funds and works with donors to help them achieve their philanthropic objectives. ACF provides information and data on the needs of the region, vets nonprofits, assists with developing a donor's philanthropic goals, and processes all grant disbursements. Donor advised fund assets are \$18.2 million. In 2020, donor advisors granted \$11.1 million to nonprofits; 54% of the total granted dollars benefitted the Aspen to Parachute region.

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Aspen Games For Good Fund  
Aspen Professional Ski Patrol Association Advised Fund  
Aspen Skiing Company Family Fund  
Aspen Trail Finder Roaring Fork Fund/ROFO Fund  
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 The 2 Forks Club  
 141 Impact  
 A Way Out  
 Access AfterSchool  
 Action in Africa  
 Advocate Safehouse Project  
 AIDS Ministries - AIDS Assist of North Indiana  
 Alabama Wildlife Foundation  
 Alliance for a Just Society  
 Alliance for Sustainable Colorado  
 Alpine Legal Services  
 American Brain Foundation  
 American Civil Liberties Union Foundation  
 American Civil Liberties Union of  
 Southern California  
 American Friends of Sentebale Foundation  
 American Friends of Sheba Medical Center  
 Tel Hashomer  
 American Indian College Fund  
 American Red Cross  
 Anderson Ranch Arts Center  
 Anti-Defamation League  
 The Art Base  
 The Arts Campus at Willits  
 Ascendigo Autism Services  
 Aspen Art Museum  
 Aspen Center for Environmental Studies  
 Aspen Chapel  
 Aspen Choral Society  
 Aspen Community School  
 Aspen Community Theatre  
 Aspen Country Day School  
 Aspen Education Foundation

Aspen Family Connections  
 Aspen Film  
 Aspen Global Change Institute  
 Aspen Hall of Fame  
 Aspen Historical Society  
 Aspen Homeless Shelter  
 Aspen Hope Center  
 The Aspen Institute  
 Aspen Jewish Congregation  
 Aspen Journalism  
 Aspen Junior Golf Foundation  
 Aspen Music Festival and School  
 Aspen Public Radio  
 Aspen Santa Fe Ballet  
 Aspen Science Center  
 Aspen Snowmass Nordic Council  
 Aspen Valley Hospital Foundation  
 Aspen Valley Land Trust  
 Aspen Valley Ski & Snowboard Club  
 Aspen Words  
 Aspen Youth Center  
 AspenOUT  
 The Bail Project  
 Banderas Bay Charities  
 Basalt Project Graduation  
 Basalt Regional Library District  
 The Better Angels Society  
 Berkshire School  
 Best Friends Relief Fund  
 Big Green  
 Bioneers  
 Biophilia Foundation  
 Blue Lake Preschool  
 Books for Kids Foundation

Boys and Girls Club of the Peninsula  
 The Breast Cancer Research Foundation  
 Bridging Bionics Foundation  
 The Buddy Program  
 Bullitt Foundation  
 Burning Man Project  
 Callie's Backyard Foundation  
 Campus Election Engagement Project  
 Cancer Commons  
 Carbondale Arts  
 Carbondale Clay Center  
 Carbondale Community School  
 CASA for Children of Klamath County  
 Catholic Charities, Western Slope  
 Cedar Mesa Animal Clinic  
 Celebrate the Beat National Dance Institute  
 Center for Prevention and Treatment of Disease  
 Through Nutrition  
 Center for Reproductive Rights  
 Chabad Jewish Community Center  
 Challenge Aspen  
 Chapman University  
 Cheetah Conservation Fund  
 Cheshire Project  
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 Children's Hospital Colorado Foundation  
 Chris Klug Foundation  
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 City of Aspen  
 Clean Energy Economy for the Region  
 The Climate Reality Project  
 Codepink Women for Peace  
 Colorado Animal Rescue  
 Colorado Cattlemen's Agricultural Land Trust



River Bridge Regional Center

Colorado Fourteeners Initiative	Equal Justice Initiative	Gideon Haunser Jewish Day School	Jewish Home and Senior Living Foundation	Minisink Valley Historical Society	Otterbein University
Colorado Immigrant Rights Coalition	Equality Now	Glenwood Springs Historical Society and Frontier Museum	Jewish Resource Center - Chabad of Aspen	Minnesota Freedom Fund	OUR School
Colorado Lions Camp	Everyday Zen	Global Livingston Institute	JEWISHcolorado	Mississippi Center for Justice	Pacific Ridge School
Colorado Mountain Club	The Exploratorium	Golden Retriever Rescue of the Rockies	Judaism Your Way	Mizel Institute	Pancreatic Cancer Action Network
Colorado Mountain College Foundation	Family Independence Center	GrassRoots Television	Karma Triyana Dharmachakra	The Monastery of the Angels Dominican Cloistered Nuns	Pathfinders
Colorado Open Lands	Family Resource Center of the Roaring Fork Schools	Growing Years School	KDNK Carbondale Community Access Radio	Mount Sopris Montessori School	Pauline S. Schneegas Wildlife Foundation
Colorado Rocky Mountain School	Family Visitor Programs	Hammer Museum of Art and Cultural Center at UCLA	Keeling Curve Prize	Mountain Family Health Centers	Peninsula Library Foundation
Colorado State University Foundation	The Farm Collaborative	Harvard Business School	Kino Border Initiative	Mountain Rescue Aspen	Performa
Community Health Services	Farms Work Wonders	Harvest For Hunger	Kiss The Ground	Museum of Contemporary Art Denver	PFLAG Michiana
Congregation Beth AM	Feed My Sheep Ministry	The Hawn Foundation	Latino Community Foundation of Colorado	The Museum of Modern Art	Pitkin County Library
Conservation Colorado Education Fund	Feeding America	Healthy All Together	Lead With Love	MUSIC Therapy of the Rockies	Pitkin County Senior Services
Conservation Fund	FINCA International	Hebrew Free Loan Association of San Francisco	The Leukemia & Lymphoma Society	NARAL Pro-Choice Washington Foundation	Pivotal
Conservation International	Fisher Island Day School	High Country News	The LGBT Community Center of The Desert	National Constitution Center	Planned Parenthood Federation of America
Crossroads Church of Aspen	FocusedKids	Holy Cross Mission Center	LGBTQ Center	National Multiple Sclerosis Society - CO and WY Chapter	Planned Parenthood of the Rocky Mountains
Cure Alzheimer's Fund	Food Bank of the Rockies	Homecare and Hospice of the Valley	LIFT-UP	National Museum of Polo & Hall of Fame	Plastic Pollution Coalition
Democracy Now	Fordham University	Hospice of San Juan	Literacy Outreach	National Organization for Women	Play for P.I.N.K.
Denver Kids	Forest Conservancy	Hotchkiss School	Little Red School House	Natural Resources Defense Council	Ploughshares Fund
Destination: Home	Fountain House	Humane Society International	Living Rivers	Nature Conservancy	Polo Training Foundation
Dia Art Foundation	Fresh Lifelines for Youth	IDEO.org	Lourie Center for Infants	Neshama Center	Precious Project
Didi Hirsch Mental Health Services	Friday Harbor Food Bank	Illinois Action for Children	The Loveland Foundation	New Castle Public Works Department	Prisoner Visitation and Support
Dismas House of Michiana	Friends of Colorado Avalanche Information Center	Independence Pass Foundation	Lucky Day Animal Rescue of Colorado	New York City Outward Bound Schools	Processional Arts Workshop
Doctors Without Borders USA	Friends of Miami Animals Foundation	Insight Meditation Center of the Mid-Peninsula	The Management Center	New York University	Protect Our Winters
Dogs for Better Lives	Friends of Pets of Klamath Basin	Institute of Current World Affairs	MANAUS	Norbertine Canonesses of the Bethlehem Priory of St. Joseph	Public Land Solutions
Domestic and Foreign Missionary Society of the Protestant Episcopal Church	Friends of the Aspen Animal Shelter	International Crane Foundation	Marshall Direct Fund	Norton Museum of Art	Puerto de la Costa Sur
Drepung Loseling Monastery	Friends of the Bass Museum	International Skiing History Association	The Maryland Food Bank	The Ocean Cleanup North Pacific Foundation	Raising A Reader Aspen to Parachute
Early Childhood Network	The Gabriel Foundation	Island Press	Massachusetts General Hospital	OCEANA	Rancho Santa Fe Garden Club
Early Learning Center	Gaden Shartse Cultural Foundation	Issaquah Alps Trails Club	Mayo Clinic	OmniPeace Foundation	Ransom Everglades School
EcoFlight	The Garden Conservancy	Japan Society	McCormick Divers Booster Club	Oshman Family Jewish Community Center	Reach Out and Read Colorado
EL Education	Garfield County Animal Welfare Foundation	Jazz Aspen Snowmass	Meet International		Realm of Caring Foundation
Empowers Africa	Garfield County School District 16 School- Based Family Resource Center	Jewish Family and Children's Service of Greater Philadelphia	Mercy Corps		Recovery Resources
English In Action	Georgia State University Foundation	Jewish Family and Children's Services	Mid New York Environmental & Sustainability Promotion Committee		Red Brick Council for the Arts
The Environment Foundation			Middle Colorado Watershed Council		Redstone Art Foundation
The Epilepsy Foundation			Mind Springs Health		Response
					Riding Institute for Disabled Equestrians

Rim to Rim Restoration  
 River Bridge Regional Center  
 River Center of New Castle  
 Roaring Fork Conservancy  
 Roaring Fork Mountain Bike Association  
 Roaring Fork Music Society  
 Roaring Fork Outdoor Volunteers  
 Roaring Fork Pickleball Association  
 Roaring Fork PreCollegiate  
 Roca  
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 Rocky Mountain Institute  
 Rocky Mountain PBS  
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 The Salvation Army  
 San Diego Humane Society  
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 Seniors Independent  
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 Services Immigrant Rights and  
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 Southeastern Guide Dogs  
 Southern Poverty Law Center

Spellbinders - Roaring Fork Valley  
 St. Augustine Catholic Church Soup Kitchen  
 St. Francis Center of Redwood City  
 St. Vincent de Paul Center  
 Stepping Stones  
 Summit54  
 Sustainable Settings  
 Theatre Aspen  
 The Thinking Project Institute  
 Third Street Center  
 Three Generations  
 Thunder River Theatre Company  
 Tides Foundation  
 Tom's Door  
 Touchstones Discussion Project  
 Town Hall Foundation  
 ULI Foundation  
 Uncle Bob Foundation  
 Union of Concerned Scientists  
 United in Harmony  
 United Jewish Appeal  
 University of California Press Foundation  
 University of Chicago  
 University of Colorado Anschutz  
 Medical Campus  
 University of Colorado Foundation  
 University of Santa Monica  
 University of Virginia Law School Foundation  
 University School  
 Urban Land Institute  
 USA Cycling  
 USC School of Dramatic Arts  
 Utah Film Center  
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Valley View Hospital Foundation  
 Ventura County Community Foundation  
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 Wildwood School  
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 Therapy Center  
 Women's Bean Project  
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 Yampah Mountain High School  
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# GRANTMAKING



Growing Years School

Aspen Community Foundation prioritizes efforts that address critical needs and increase access for the under served throughout the region, expanding opportunities for all to live healthy, enriched, independent lives. Through the generosity of contributors, ACF supports nonprofit organizations that serve children and families and provide essential human services, as well as those caring for the environment and our natural resources. Our impact extends to helping individuals access mental health services and assisting those who experience temporary financial hardship.



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 A Way Out  
 Access AfterSchool  
 Advocate Safehouse Project  
 Alpine Legal Services  
 The Art Base  
 The Arts Campus at Willits  
 Aspen Center for Environmental Studies  
 Aspen Family Connections  
 Aspen Homeless Shelter  
 Aspen Hope Center  
 Aspen Public Radio  
 Aspen Santa Fe Ballet  
 Aspen Skiing Company Employees  
 Aspen Valley Hospital  
 Aspen Valley Ski & Snowboard Club  
 Aspen Youth Center  
 Blue Lake Preschool  
 The Buddy Program  
 Carbondale Arts  
 Carbondale Clay Center  
 CASA of the Ninth  
 Catholic Charities, Western Slope  
 Colorado Animal Rescue  
 Colorado Mountain College  
 Early Childhood Network  
 Emergency Assistance Fund (4 Clients)  
 English In Action  
 The Environment Foundation  
 Family Resource Center of the Roaring  
 Fork Schools  
 Family Visitor Programs  
 The Farm Collaborative  
 FocusedKids  
 Food Bank of the Rockies



Gap Fund (43 Clients)  
 Garfield County Human Services  
 Garfield County School District 16  
 Grassroots Asia  
 Growing Years School  
 LIFT-UP  
 Literacy Outreach  
 Mental Health Fund (103 Clients)  
 Mount Sopris Montessori School  
 Mountain Family Health Centers  
 Mountain Valley Developmental Services  
 OUR School  
 Planned Parenthood of the Rocky Mountains  
 Quality of Life Fund (92 Clients)  
 Raising A Reader Aspen to Parachute  
 Response  
 River Bridge Regional Center

River Center of New Castle  
 Roaring Fork Outdoor Volunteers  
 Roaring Fork PreCollegiate  
 Roaring Fork School District Re-1  
 Stepping Stones  
 Summit54  
 Theatre Aspen  
 Thunder River Theatre Company  
 UpRoot Colorado  
 Valley Autism Assistance Fund (3 Clients)  
 Valley Settlement  
 Valley View Hospital Foundation  
 Voces Unidas de las Montañas  
 Yampah Mountain High School  
 Youthentity  
 YouthZone

## COMMUNITY GRANTMAKING FUND

Throughout its history, ACF has supported organizations addressing the spectrum of needs throughout the Aspen to Parachute region. By prioritizing areas of greatest need, holistic approaches, measurable results and collaboration, ACF's investments create a stronger civic and community vitality. This fund provides grants to nonprofit organizations on an annual basis.

## EARLY CHILDHOOD FUND

The first five years of a child's life are a time of extraordinary brain development that shapes cognitive and social-emotional growth. High quality, enriching early childhood experiences during this crucial time are vital to ensuring that children have a positive start in life. This fund supports parent education, preschool, and early literacy programs.

## EMERGENCY ASSISTANCE FUND

Despite the perception of abundance, many in the Aspen to Parachute region struggle to provide for themselves and their families. Many in our community do not earn enough to meet basic needs such as housing, childcare, food, healthcare, and transportation. This fund supports organizations and agencies that help individuals and families who are experiencing financial hardship.

## ENVIRONMENT FUND

ACF addresses the interconnectedness of place, people, and quality of life by partnering with Aspen Skiing Company's Environment Foundation to match Aspen Skiing Company employee contributions. From environmental and conservation groups to organizations advocating green energy, smart growth, and alternative solutions, this partnership supports the preservation of our natural heritage.

## MENTAL HEALTH FUND

Individuals and families in our region experience mental health challenges brought about by geographic isolation, seasonal and low-wage jobs, instances of substance abuse, and some of the highest health insurance premiums in the country. This fund provides assistance to individuals and families who are in need of mental health services but can not afford to pay the full cost.

## QUALITY OF LIFE CANCER FUND

A cancer diagnosis can cause financial hardship for patients and families due to decreased income and treatment-related costs. Expenses such as household bills, travel for treatment, and childcare, for example, take a further economic toll on families. This fund provides financial assistance to patients, survivors, families and caregivers to help mitigate this burden.

## SENIORS FUND

This fund addresses quality of life issues affecting seniors from Aspen to Parachute. The fund supports access to health and wellness, basic needs, living environments and other things that impact one's quality of life and ability to age in place.

## SPECIAL INTEREST FUNDS

40 Years Celebration Endowment Fund  
ACF Unrestricted Fund  
Aspen Community Foundation Endowment Fund  
Basalt Area Gives Fund  
Census 2020 Fund  
Community Outreach for Responsible Marijuana Legitimization Fund  
Community to Community Fund  
Cradle to Career Initiative Fund  
Larey J. Dresner Memorial Fund  
EBF Cultural Diversity Fund  
Friends of Jazz Aspen Snowmass Memorial Fund  
Gap Fund  
GlenX Career Expo Fund  
Healthcare Alliance Fund  
McBride African Intern Fund  
Normandy and World War II Education Fund  
Save-A-Life Fund  
Seniors Fund  
SLM Special Needs Fund  
Valley Autism Assistance Fund



GlenX Career Expo

## ORGANIZATION & DESIGNATED FUNDS

Aspen Junior Hockey Endowment Fund  
Aspen Santa Fe Ballet Endowment Fund  
Bob Beattie Endowment Fund of Aspen Valley Ski/Snowboard Club  
The Buddy Program Endowment Fund  
Angus L. Graham Memorial Fund  
Grassroots Asia Organization Fund  
Holly and Richard Glasier Colorado Animal Rescue (CARE) Fund  
Holly and Richard Glasier Colorado Mountain College Designated Fund  
Holly and Richard Glasier Valley View Hospital Designated Fund  
Rip McManus Endowment Fund  
Roaring Fork Leadership Endowment Fund  
Thunder River Theatre Company Endowment Fund  
Thunder River Theatre Company General Fund  
Valley View Hospital Foundation Endowment Fund  
YouthZone Foundation Fund



Garfield County Childcare Licensing

## GAP FUND



Frances Ginsburg and Robert Olson

You might wonder whether Frances Ginsburg and Robert Olson had a crystal ball in December 2019 when they established the Gap Fund. At that time, they met with ACF staff to identify the impact they wanted to make through their philanthropy. Frances explains, “We wanted to create a fund to provide emergency financial assistance to families and individuals who are experiencing an unexpected financial hardship to help them meet basic needs.”

*"So many people are having to choose which bills to pay, especially since COVID-19 temporarily closed our economy. This Fund helps cover critical basic needs during traumatic moments when life throws curveballs. We are thrilled the Fund has provided the boost that many people in this region need to get to the other side of their financial catastrophe."*

*- Frances and Robert*

They had no idea how timely their decision would be with a worldwide pandemic on the horizon.

The Gap Fund's mission is to improve the lives of individuals and families in the Aspen to Parachute region by providing financial assistance to fill in the gap between available resources and expenses. With COVID-19's public health crisis, this region's economy was heavily impacted especially for those living paycheck to paycheck. Since February 2020, the Gap Fund has distributed 81 financial assistance grants totaling \$83,851. The requests are made by a local nonprofit organization, agency, or case worker on behalf of the individual and funding goes directly to the agency or vendor. Ranging in amounts from \$50 to \$3,000 assistance has gone toward rent or mortgage, utilities, telephone/internet, car payments and other transportation costs, and food insecurity. The fund also covers medical and dental expenses that are not covered by other payment sources.

“This Fund exemplifies that purposeful philanthropy, even in relatively small amounts, at the right time can make a profound difference in people's lives,” explains Tamara Tormohlen, ACF executive director.

*"We cannot begin to express how gratifying it is to make this kind of difference for people at a time when something unexpected strains their circumstances and outlook. We would love it if other donors would join us in contributing to the Gap Fund."*

*- Frances and Robert*

*"A sincere + enthusiastic thanks to the ACF with help with emergency funding. My family is deeply grateful for all you've done for us as well as the larger community. Our gratitude runs over + we will always endeavor to pay it forward."*

*- Sincerely, M.C.*

# SCHOLARSHIPS

Scholarships help students in need reach their postsecondary educational goals. Aspen Community Foundation holds 13 scholarship funds that provide tuition assistance to graduating high school seniors and returning college students. These funds support students from diverse backgrounds with varying college and career paths, including first generation college attendees, low-income students, and those pursuing technical certification and apprenticeship training. In 2020, scholarship funds granted \$172,500 to 119 students.

## FUNDS

Harley Baldwin Memorial Scholarship Fund  
Braden Q. Bruington Basalt High School  
Scholarship Fund  
Colorado Opportunity Scholarship  
Initiative Fund  
Count on Me Scholarship Fund

Fast Forward Scholarship Fund  
John Gold PreCollegiate Program Scholarship  
Endowed Fund  
John Gold PreCollegiate Program  
Scholarship Fund  
Jerome Hatem Scholarship Fund

Gunilla Israel Asher Scholarship Fund  
Jelinek Scholarship Fund  
Tom Peirce Memorial Scholarship Fund  
Aaron Roberts-Gray Memorial Scholarship Fund  
Betty Jane Schuss Scholarship Fund

## DONORS

Aspen Rugby Foundation  
Carol and Robert Auld  
Barbara and Bruce Berger  
Shareen and David Brown  
Valerie Bruington  
Laurel and John Catto  
Katherin and David Chase  
Patricia and Emil Cima  
EBF Cultural Diversity Fund  
Sistie Fischer  
Ginna and Tim Francis

Barbara Gold  
Louise Gray  
Melissa Gray  
Jane and Allen Grossman  
Alaine and Matthew Grossman  
Laura and Mike Kaplan  
Susan Crown and Will Kunkler  
Melony and Adam Lewis  
Denise Jurgens and Kevin Messerschmidt  
Richard Mizer  
Hensley and James Peterson

Susan Taylor and Robert Pew  
Travis Prior  
Ashley and Mike Ramos  
Sarah Broughton and John Rowland  
Mary and Patrick Scanlan  
Eileen Seeley and Sterling Seamans  
Curt Strand  
Anne Tobey  
Nadine Asin and Thomas van Straaten  
Linda and Dennis Vaughn  
The Warrington Foundation

# GRANTS

California Lutheran University  
Colorado College  
Colorado Mesa University  
Colorado Mountain College  
Colorado School of Mines  
Colorado State University  
Embry-Riddle Aeronautical University  
Fort Lewis College  
Grand Canyon University  
Lehigh University  
Luther College  
Marymount Manhattan College

Metropolitan State University, Denver  
Monmouth College  
Northwestern University  
Oakland University  
Portland State University  
San Francisco State University  
Santa Clara University  
Stanford University  
Texas Christian University  
University of British Columbia- Vancouver  
University of Colorado, Boulder  
University of Colorado, Colorado Springs

University of Colorado, Denver  
University of Denver  
University of Jamestown  
University of New Mexico  
University of Northern Colorado  
University of Puget Sound  
University of Southern California  
University of Tampa  
Villanova University  
Western Colorado University  
Westminster College



*"Dear ACF Directors,  
I am very honored to have received the pre-collegiate scholarship. I am happy to be graduated and I am excited to be attending CMU in the fall. It has been a privilege to be a part of this program. Many thanks."*

## GIVING

ACF accepts many kinds of donations including cash, publicly traded securities, real estate, life insurance policies, artwork, and various other appreciated assets. When held longer than a year, gifting appreciated assets typically avoid capital gains tax and stretches your charitable impact without using your cash. Here are some ways to give to Aspen Community Foundation.

### ACF'S ENDOWMENT

The strategic goal for ACF's permanent endowment fund is to provide a reliable source of operational support to give the Foundation the financial flexibility to meet community needs and direct funding where it is needed most throughout the region.

### AMAZON SMILE

Support ACF through AmazonSmile. Select Aspen Community Foundation as the recipient organization prior to making a purchase. ACF will receive 0.5% of the purchase as a donation.

### COLORADO CHILD CARE CONTRIBUTION TAX CREDIT

When you give to the Early Childhood Fund at Aspen Community Foundation, your gift qualifies for the Colorado Child Care Contribution Tax Credit.

### ESTABLISH A FUND

ACF holds several types of funds that fulfill the interests and goals of the donor, as well as the needs of our community. Donors may open a donor advised, field of interest, scholarship, or designated fund which can be tailored to fit specific areas of interest. Donor advised funds offer the flexibility to receive a tax-deduction one year, while granting the money to nonprofit organizations over several years.

### GIVING NETWORK

Giving Network offers the opportunity to make a collective impact to benefit children and families in the region. Members participate in facilitated discussions and make decisions on allocating the pool of funds within the Cradle to Career.

### GRANTMAKING AND CRADLE TO CAREER

Gifts to ACF's funds help build a stronger community through the Foundation's annual grantmaking to nonprofits and strengthens the collaborative work of our Cradle to Career Initiative.

### IRA CHARITABLE ROLLOVER

Aspen Community Foundation can help turn your individual retirement account (IRA) into tax-saving charitable gifts. Individuals 70 ½ and older are eligible to roll over up to \$100,000 annually from an IRA to a qualified charity without being taxed. Please note, gifts to donor advised funds do not qualify.

### REFUND COLORADO

This tax refund donation program is an opportunity to directly support a local nonprofit in your community. You can decide to donate some or all of your tax refund to one or more Colorado-registered nonprofits, including ACF.

### ULTIMATE SKI PASS

Ultimate Ski Pass honors a 40-year partnership with Aspen Skiing Company providing a one-year fully transferable ski pass that also benefits youth in the region through ACF's Cradle to Career Initiative.

### MAKE A DIFFERENCE NOW AND IN THE FUTURE

The power to make a difference for future generations is in your hands. All it takes is a simple stroke of the pen. Legacy and planned gifts come in many forms and sizes. Learn how one ACF supporter is being purposeful in her charitable planning.

*"I have a long and meaningful connection to Aspen Community Foundation and have seen the thoughtful approach the Foundation takes to support the region's nonprofit organizations and build community through its Cradle to Career Initiative. I want to help the Foundation meet the needs of future generations in the Aspen to Parachute region, so I have made ACF the beneficiary of my retirement account and am recommending that any remaining funds in my donor advised fund be added to ACF's endowment."*

*- Ruth Owens*

There are many ways to make a lasting impact in the Aspen to Parachute region while also providing for loved ones. Donors can leave a legacy in support of a cherished cause and honor a loved one through a will, trust, retirement fund and other types of planned gifts. At Aspen Community Foundation, we manage the investment and grant administration of donor advised, designated and nonprofit endowment funds and we steward charitable legacy gifts. ACF can help you and your loved ones develop a philanthropic strategy. We want to understand and honor your intentions, listen to your goals, and have a meaningful conversation.

# STATEMENT OF ACTIVITIES

	2020 WITHOUT DONOR RESTRICTIONS	2020 WITH DONOR RESTRICTIONS	2020 TOTAL (Audited)	2019 TOTAL (Audited)
<b>REVENUES, GAINS AND OTHER SUPPORT</b>				
Contributions	20,550,854	-	20,550,854	10,713,609
Investment Income, Net of Fees	3,185,224	737	3,185,961	5,784,670
Other Income	-	-	-	30,186
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT</b>	<b>23,736,078</b>	<b>737</b>	<b>23,736,815</b>	<b>16,528,465</b>
<b>EXPENSES</b>				
<b>PROGRAM SERVICES</b>				
Grants	16,115,497	-	16,115,497	10,086,538
Other Program Expenses	1,092,761	-	1,092,761	1,270,437
<b>SUBTOTAL PROGRAM SERVICES</b>	<b>17,208,258</b>	<b>-</b>	<b>17,208,258</b>	<b>11,356,975</b>
<b>SUPPORTING SERVICES</b>				
Management and General	180,893	-	180,893	237,199
Development	107,574	-	107,574	248,641
<b>SUBTOTAL SUPPORTING SERVICES</b>	<b>288,467</b>	<b>-</b>	<b>288,467</b>	<b>485,840</b>
<b>TOTAL EXPENSES</b>	<b>17,496,725</b>	<b>-</b>	<b>17,496,725</b>	<b>11,842,815</b>
Change in Net Assets	6,239,353	737	6,240,090	
Net Assets, January 1, 2020*	39,142,106	38,280	39,180,386	
Net Assets, December 31, 2020*	45,381,459	39,017	45,420,476	

\* Including Organization Funds

ASSETS	2020 (Audited)	2019 (Audited)
Cash and Equivalents	222,212	448,041
Accounts Receivable	102,879	48,685
Prepaid and Other Assets	5,655	14,311
Investments at Fair Value	46,261,708	39,684,170
Office Space	1,183,465	1,200,000
Office Furniture and Equivalents	77,016	93,555
<b>TOTAL ASSETS</b>	<b>\$ 47,852,935</b>	<b>\$ 41,488,762</b>
LIABILITIES		
Accounts Payable	323,381	129,223
Grants Payable	1,405,700	1,425,478
Mortgage Payable	703,378	753,675
Assets Held as Organization Funds	3,463,556	3,288,233
<b>TOTAL LIABILITIES</b>	<b>\$ 5,896,015</b>	<b>\$ 5,596,609</b>
NET ASSETS		
<b>UNRESTRICTED NET ASSETS</b>		
Donor Advised Funds	17,230,822	16,073,319
Field of Interest Funds	3,932,881	1,563,620
Designated Funds	25,952	51,203
Scholarship Funds	1,193,469	1,117,636
Discretionary Grantmaking Funds	3,956,509	2,864,371
ACF Endowment Fund	15,528,270	14,133,724
<b>SUBTOTAL UNRESTRICTED NET ASSETS</b>	<b>\$ 41,867,903</b>	<b>\$ 35,803,873</b>
<b>RESTRICTED NET ASSETS</b>		
Temporarily Restricted	39,017	38,280
Permanently Restricted	50,000	50,000
<b>SUBTOTAL RESTRICTED NET ASSETS</b>	<b>\$ 89,017</b>	<b>\$ 88,280</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 47,852,935</b>	<b>\$ 41,488,762</b>

**\$47.9 MILLION  
IN TOTAL  
ASSETS**

**989 GIFTS  
TOTALING  
\$20.6 MILLION**

**1,742 GRANTS  
TOTALING  
\$16.1 MILLION**

## BOARD OF DIRECTORS



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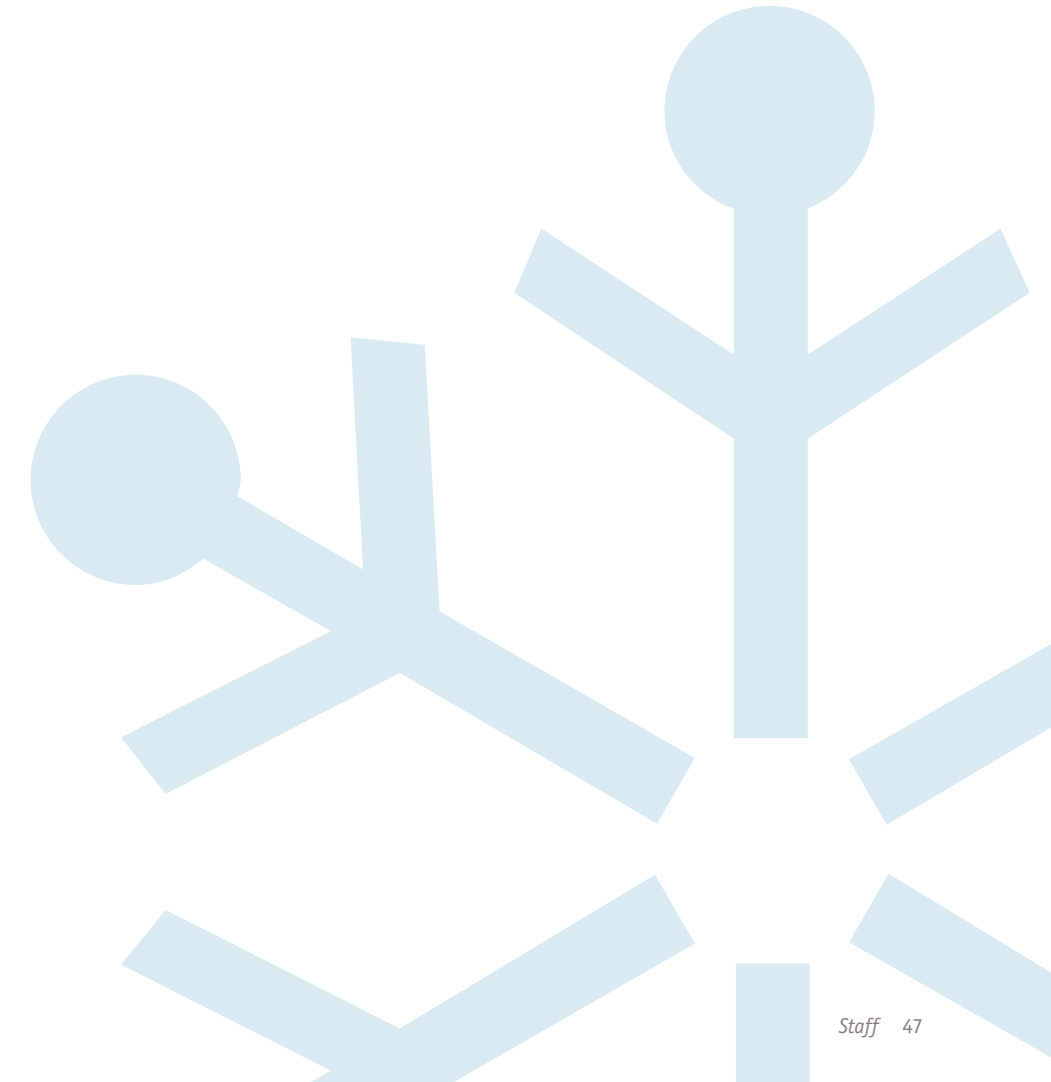
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Matt Rowe  
*Cradle to Career Director*







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[aspencommunityfoundation.org](http://aspencommunityfoundation.org)



**amazon**smile  
Buy Shop. Amazon gives.

Graphic Design: Sam Chittenden and Amy Moore  
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Preschool on Wheels