In 2021, Aspen Community Foundation, along with so many others in our region, continued to navigate the challenges of the COVID-19 pandemic. For the nearly 90,000 people living from Parachute to Aspen, recovery has been uneven. Some individuals and families have been able to return to almost normal lives while others are still impacted by economic uncertainty, health worries, and social isolation. The frenetic pace of 2020’s disaster response has lessened but not gone away.

The community has continued its remarkable response to the pandemic. Nonprofit partners have been able to meet the higher demand for services. Collaboration among government, nonprofits, and philanthropy has never been stronger. And the generosity of donors remains strong, ensuring that individuals and families have support and resources.

Because of the contributions of hundreds of donors, ACF was able to distribute $17 million in grants from donor advised funds, community grantmaking, and scholarship funds. This generosity supported nonprofit organizations that provide housing assistance and food for individuals and families, mental and physical health care, youth academic and enrichment programs, childcare and family services, and environmental stewardship.

None of this work is possible without committed Board members, a capable professional team, and dedicated community partners from every sector. We extend a special thank you and deep appreciation to the donors who do not waiver in their support for the community through ACF.

Together we will continue to build a strong, resilient and just community so all who live here can thrive.

With deepest gratitude,

Allen Grossman  
Board of Directors Chair

Tamara Tormohlen  
Executive Director
Aspen Community Foundation builds philanthropy and supports nonprofit organizations by connecting donors to community needs, building permanent charitable funds, and bringing people together to solve community problems.

Since its founding in 1980, ACF has worked with hundreds of donors to provide millions of dollars in funding to dozens of nonprofit organizations in the Aspen to Parachute region helping children and families thrive. Through its broad perspective of the region, and depth and breadth of knowledge of community trends, issues and needs, ACF is able to direct funding where it will have the greatest impact.

Throughout its history, ACF has convened local organizations and leading stakeholders to identify regional needs and implement effective solutions. In 2012, ACF launched Cradle to Career to address the achievement and social emotional gaps among the region’s 20,000 children caused by the socio-economic inequities. With the COVID-19 pandemic, ACF has led community response efforts to help individuals and families impacted by the crisis. Both these efforts include working with government, nonprofits and schools to coordinate assistance and outreach, engaging donors to support needs, and disbursing funding to nonprofit organizations providing critical services.
Aspen Community Foundation’s leadership of pandemic response efforts continued uninterrupted throughout 2021. Through the generosity of donors, more than $9.7 million was contributed to help those impacted by economic uncertainty, health worries, and social isolation. Throughout 2020 and 2021, $9.2 million was granted to dozens of nonprofit organizations, health and human service agencies, school districts, food pantries, and others that helped families navigate the prolonged uncertainty. These collective efforts resulted in support for nearly 12,000 households, more than 3,000 people each week accessing food and other supplies, and hundreds more receiving legal aid, physical and behavioral health care, domestic violence support, and other services.

As we approach the two-year mark of when COVID-19 emerged in the Aspen to Parachute region, the frenetic pace of disaster response has lessened but not gone away. ACF remains invested in ensuring that individuals and families, particularly those who remain disproportionately impacted by the pandemic, can access the support they need to thrive.

### 2020 RESCUE FUND

Philanthropists Jerry Greenwald, Bob Hurst, and Melony Lewis created the 2020 Rescue Fund to help individuals, families, nonprofits, and small businesses severely impacted by the health and financial crisis. Throughout the pandemic, significant funding was directed to local social service nonprofits that provided essential humanitarian assistance during the crisis and to local businesses helping them weather the shutdown. Throughout 2020 and 2021, a total of $5,144,511 has been contributed and $5,018,593 has been granted to 28 nonprofit organizations and agencies and 26 businesses.
COVID-19 REGIONAL RESPONSE FUND

ACF created the COVID-19 Regional Response Fund to receive contributions from donors and local governments who wanted to support the immediate and long-term needs of those impacted by the pandemic. Funds were granted to nonprofit organizations providing economic assistance, food distribution, and other essential services such as legal aid, domestic violence support, childcare, and medical and behavioral health care. Throughout 2020 and 2021, a total of $2,724,933 has been contributed and $2,394,514 has been granted to 42 nonprofit organizations and agencies.

BRINGING BACK BASALT FUND

Early in the pandemic, community members were worried about the ability of our region’s small businesses, particularly restaurants, to weather the loss of income from the shutdown and economic downturn. Donors Sandy and Ed Calesa established the Bringing Back Business Basalt Fund in 2020 to support the small business community in the mid-valley. The fund provided $96,000 in grants to 14 restaurants located in the Town of Basalt.

PITKIN COUNTY PARTNERSHIP

Aspen Community Foundation was pleased to be a philanthropic partner with the Pitkin County government to provide humanitarian aid to individuals who live and work and businesses that operate in Pitkin County. ACF received $1.8 million from the County’s CARES Act funds for three impact areas: economic assistance for individuals and families, financial aid for businesses, and operational support for a community-based resource navigation program. $400,000 was allocated to nonprofits providing direct assistance to help Pitkin County workers with housing expenses. $1,264,000 was disbursed to 100 locally owned businesses operating in the County that were adversely affected by COVID-19. $100,000 was allocated to help launch a regional navigation program to connect people continuing to experience financial stress with organizations and agencies that provide economic assistance.
The generosity of donors throughout 2020 and 2021 to our pandemic response funds has allowed ACF to remain responsive to the rapidly changing needs of the community. This list of donors recognizes all who have contributed to these efforts.

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Aspen Strong
Aspen to Parachute Complete Count
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Grand River Meals on Wheel
Grand Valley Resident Team
Harvest for Hunger
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La Medichí
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Raising A Reader
Reach-Out Colorado
Response
River Center of New Castle
Roaring Fork School District
Salvation Army, Glenwood Springs Extension Unit
Senior Housing Options
Stepping Stones
Summit 54
Uncle Bob Foundation/Landlord
Tenant Relief Fund
Valley Meals and More
Voces Unidas de las Montañas
West Mountain Regional Health Alliance

$1,860,000 in Business Support Grants

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81615 Inc
Acquolina
Ajax Hair Salon
Amber’s Uptown
Annabelle Inn
Art of Fitness
Aspen Alpine Guides
Aspen Barbershop
Aspen Caterers and Aspen Party Rentals
Aspen EcoLux
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Aspen Johnnyo Limo
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Aspen Vida Medi Spa
Bandana Kids
Base Camp Bar and Grill
Big Hoss Grill
Bosq
Boutique O2 Aspen
Brick Pony Pub
Brunelleschi’s
C2 Photography
Café Bernard
Campo de Fiori
Capitol Creek Brewery
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<td>Little Ollies</td>
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<td>Snowmass Western Heritage Association</td>
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<td>St. Moritz Lodge &amp; Condominiums</td>
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Each year, the generosity of donors and other contributors enables Aspen Community Foundation to continue its work to build philanthropy, support nonprofit organizations, and make lasting change in the community through its Cradle to Career leadership. In 2021, a total of $28 million was contributed to Cradle to Career, community grantmaking, direct assistance, field of interest, donor advised, scholarship, organization, and designated funds.

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James Aresty
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Jay Sandrich
Since 2012, Cradle to Career has provided a platform for community partners in the Aspen to Parachute region to work together to improve youth outcomes. By aligning activities around a set of agreed-upon goals, using metrics to make decisions and determine progress, and identifying and implementing best practices, the organizations and individuals working on Cradle to Career have improved outcomes for children throughout the region.

In its role as backbone, Aspen Community Foundation convenes stakeholders to explore effective approaches, gathers and shares data, supports collaborative action, and mobilizes funding to help children and their families thrive.

Cradle to Career is comprised of four focus areas representing the multi-pronged approach needed to “level the playing field” for many of our low-income and under-resourced youth and families.

1. **Secure the Start** – supporting the healthy development and kindergarten readiness of children, prenatal to age five.

2. **Envision the Future** – supporting the academic success and college and career readiness of students, kindergarten through 12th grade.

3. **Thriving Youth** – supporting the social emotional wellbeing, health, and resiliency of children and families.

4. **Safety Net** – supporting basic human needs and a more just and resilient community.
During the first five years of life, children whose development is nurtured and who are cared for in safe, enriching environments are more likely to be successful in school and life. Secure the Start partners are focused on supporting healthy development and kindergarten readiness by increasing home visits to at-risk parents, boosting the quality of family, friends and neighbor care, expanding access to licensed childcare, and developing local sustainable funding for early education.

Everyone should have the opportunity to live a life of fulfillment and economic independence. In today’s economy, this requires education or specialized training beyond high school. Before they pursue college or career technical education, students need academic and noncognitive skills, opportunities to explore career options and support to plan for and enroll in a postsecondary program. Envision the Future partners are working to ensure that students are successful in school and graduate ready for college and career by providing out of school time academic and enrichment programs, career exploration and experiential learning opportunities and postsecondary planning and support.

Nurturing the physical, mental, and social-emotional wellbeing of youth helps them develop healthy self-esteem, be successful academically, engage in their community, and find fulfillment in life. Thriving Youth partners are focused helping youth develop social and life assets for success and happiness by increasing access to physical and behavioral health care for youth and families, providing interventions and support for at-risk youth, and addressing equity and inclusion so that youth feel safe and supported.

Supporting youth success goes beyond educational strategies. The conditions in which youth and families live, learn, work and play affect a wide range of health and quality of life outcomes. Safety Net partners are working to strengthen essential human services such as food security and emergency financial assistance, support immigrant families to connect with community, and create a regional plan to increase the community’s capacity to prepare for, respond to, and recover from future disasters.
Contributions to Cradle to Career sustain ACF’s work to build a region of thriving youth and supported families. Cradle to Career supports collaborative projects, capacity building, and nonprofit organizations to fill gaps and scale services, data collection, and research to inform decision-making and track progress toward outcomes, and facilitation of stakeholder networks.

Donors

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Janie and John Bennett
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Vectra Bank Colorado Foundation
Carrie and Joseph Wells
Shirley and Eric Williams
Elisha and Jeffrey Zander
Natasha and Dirk Ziff
In 2016, Aspen Community Foundation created the Cradle to Career Giving Network with the support of Laura and Gary Lauder. The Network provides the unique opportunity for philanthropists to not only make a difference in the lives of children and their families in the Aspen to Parachute region, but also to learn more about the region among peers. Each member contributes a minimum of $5,000 annually. Since its inception, more than $1,000,000 in Giving Network investments have advanced youth outcomes in kindergarten readiness, youth social and emotional wellbeing, and post-high school success.

Members of the Cradle to Career Giving Network convene several times a year to learn from experts and practitioners working directly with the region’s youth and families, review data, and explore challenges facing the region. Collectively, they participate in peer conversations to discuss promising solutions and engage with nonprofit organizations. Annually, these conversations and collective learning opportunities culminate in group decisions on how and where to allocate the pooled funds to create the most impact.

The Network’s Chair, Ramona Bruland, joined initially to learn more about the issues impacting the lives of children in the region. She has been struck by the camaraderie within the group along with the depth of philanthropic experience fellow members bring and the ease of participation in impactful philanthropy the Network provides. She says, “Everyone is so busy that taking on something else can feel overwhelming, but the Giving Network provides easy access to compassionate philanthropy, connection to peers and is extremely rewarding.”

The Cradle to Career Giving Network continued to learn about the significant impacts the pandemic has had on student mental health, wellbeing and achievement, and overall family stability. In response, the members elected to support organizations playing critical roles supporting youth and families as they navigated the economic, social emotional and educational impacts of COVID-19. This included the region’s four family resource centers, and nonprofits providing school-based mental health services, parent education and coaching, and bilingual/bicultural therapy.
$455,000 in Grants
Aspen Family Connections
Aspen Hope Center
Compass for Lifelong Discovery
Family Resource Center of the Roaring Fork Schools
FocusedKids
Garfield 16 School-Based Family Resource Center
Garfield Re-2 School District Family Resource Center
Valley Settlement

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Pam Alexander
Abby and Steve Anderson
Jill and Paul Aschkenasy
Jody and Jeffrey Black
John Cresap
Lynn Russell and Stoney Davis
Nick Lincoln and Tony DiLucia
Gail and Alfred Engelberg
Laurel Gilbert and Bruce Etkin
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Marcie and Robert Musser
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Laurie Crown and Rick Ortega
Julia Pirrung
Barbara and Don Rosenberg
Katya and Zach Sternberg
Elisha and Jeffrey Zander

Supporting the valley community is important for all residents. Having the professionals at ACF assist in vetting various agencies gives the Giving Network assurance that the dollars we direct are well placed for impact. - Gail Engelberg

Ramona Bruland, Gail Engelberg, Barbara Gold
Skiing has been woven into the fabric of Aspen Community Foundation since its inception. Throughout our 41 year history, Aspen Skiing Company and Aspen Community Foundation have partnered to blend philanthropy and recreation. Each year, Aspen Skiing Company has donated ski passes to support ACF’s fundraising efforts. This partnership has evolved throughout the years to reflect shared goals and respond to immediate community needs.

Since 2012, the Ultimate Ski Pass program has supported ACF’s Aspen to Parachute Cradle to Career. This initiative is dedicated to improving the lives of children in our community. The generosity of Ultimate Ski Pass donors and Aspen Skiing Company has enabled ACF to innovate and serve community needs in real-time. Over the years, contributions have supported and aided in the creation of programs that directly benefit children and their families, such as the Preschool on Wheels program and placing college and career counselors in each of the region’s nine high schools through the Post High School Success project.

In 2021, the $550,000 contributed by Ultimate Ski Pass donors provided operating support to youth-serving nonprofits and backbone support for Cradle to Career.

This innovative program offers a unique opportunity to blend one’s passion for skiing with high-impact philanthropy. It is the only ski pass of its kind and offers unlimited skiing, uphilling and exploring at all four Aspen Skiing Company mountains. Additionally, this pass is completely transferable allowing holders to share its benefits with friends and family.
ULTIMATE SKI PASS

Ultimate Ski Pass Donors

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Sasha and Ed Bass
Laurie Michaels and David Bonderman
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Mark Zitelli and Jonathan Lewis
Susan Taylor and Robert Pew
Barbara and Don Rosenberg
Ricky Sandler
Mary and Patrick Scanlan
Jennifer and Mark Styslinger
Barbara Trueman
Natasha and Dirk Ziff

Donating to the ACF Ultimate Ski Pass has been my favorite way to contribute to the community and have a ski pass available for friends and family to use. - Sue Kern

Preschool on Wheels
DONOR ADVISED FUNDS

Esther and Craig Navias
Aspen Community Foundation holds donor advised funds and works with donors to help them achieve their philanthropic objectives. ACF provides information and data on the needs of the region, vets nonprofits, assists with developing a donor’s philanthropic goals, and processes all grant disbursements.

**Funds**

Anonymous Fund  
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Aspen Professional Ski Patrol Association Advised Fund  
Aspen Skiing Company Family Fund  
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The professional team at ACF provides expert and efficient distribution of charitable funds from my DAF. ACF’s in-depth knowledge of our region’s nonprofits is invaluable in guiding my donations to the appropriate organizations. – Barbara Gold
DONOR ADVISED FUND GRANTS

$10.6 Million in Grants

**Grants to ACF Funds**
- Baguettes Advised Fund
- Community Grantmaking Fund
- Community to Community Fund
- Cradle to Career Initiative Fund
- Early Childhood Fund
- Emergency Assistance Fund
- Gap Fund
- Harley Baldwin Memorial Scholarship Fund
- John Gold PreCollegiate Program Scholarship Fund
- Mental Health Fund
- Operating Fund
- Quality of Life Cancer Fund

**Grants to Organizations in the Aspen to Parachute Region**
- 10th Mountain Division Hut Association
- 5Point Film Festival
- A Way Out
- Access AfterSchool
- Advocate Safehouse Project
- Alpine Legal Services
- Anderson Ranch Arts Center
- Andy Zanca Youth Empowerment Program
- The Art Base
- Ascendigo Autism Services
- Aspen Alpine Club
- Aspen Art Museum
- Aspen Camp for the Deaf and Hard of Hearing
- Aspen Center for Environmental Studies
- Aspen Chapel
- Aspen Choral Society
<table>
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<th>DONOR ADVISED FUND GRANTS</th>
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- Riding Institute for Disabled Equestrians
- River Bridge Regional Center
- River Center of New Castle
- Roaring Fork Conservancy
- Roaring Fork Mountain Bike Association
- Roaring Fork Music Society
- Roaring Fork Outdoor Volunteers
- Roaring Fork Pickleball Association
- Roaring Fork PreCollegiate
- Roaring Fork Valley Storytellers
- Rocky Mountain Institute
- Rocky Mountain PBS
- The Salvation Army
- Senior Matters
- Seniors Independent
- Shining Stars Foundation
- Smiling Goat Ranch
- Sopris Sun
- St. Mary Catholic Church
- Steadman Philippon Research Institute
- Stepping Stones
- Summit54
- Sustainable Settings
- The Arts Campus at Willits
- Theatre Aspen
- Third Street Center
- Thunder River Theatre Company
- UPportunity
- Valley Settlement
- Valley View Hospital Foundation
- Voces Unidas de las Montañas
- Voices
- Waldorf School on the Roaring Fork
- WE-cycle
- Western Resource Advocates
- Western Slope Veterans Coalition

- Wheeler Opera House Association
- The Wilderness Land Trust
- Wilderness Workshop
- Wildwood School
- WindWalkers Equine Assisted Learning and Therapy Center
- Yampa Mountain High School Teen Parent Program
- Youthentity
- YouthZone

**Grants to Nonprofits Outside of the Region**

- Academy for Global Citizenship Charter School
- Action in Africa
- Adamsian Foundation
- AIDS Ministries - AIDS Assist of North Indiana
- Aka'ula Cat Garden
- Alice Lloyd College
- Alliance for Sustainable Colorado
- American Academy of Psychotherapists
- American Brain Foundation
- American Friends of Sentebale Foundation
- American Friends of the Hebrew University
- American Indian College Fund
- American Red Cross
- Americas Foundation of the Serpentine Galleries
- Anglican Frontier Missions
- Animal Protection Society - Friday Harbor
- Annapolis Christian Academy
- Anti-Defamation League
- Arni Foundation
- Aubin Pictures
- Autism Society of Greater Orlando
- Bandera Bay Charities
- Bazelon Center for Mental Health Law
- Berkshire School
- Bethlehem Inn
- The Better Angels Society
- Bioneers
- Biophilia Foundation
- Books for Kids Foundation
- Boulder Community Health Foundation
- The Brahma Kumaris
- Burning Man Project
- C.A.R.E. for Cycling
- Campus Election Engagement Project
- Cancer Research Institute
- Cate School
- Catholic Church of the Holy Comforter
- Center for Biological Diversity
- Center for Reproductive Rights
- Chapman University
- Cheetah Conservation Fund
- Cheshire Project
- Chewonki Foundation
- Chiara Home
- Children in Conflict
- Children's Hospital Colorado Foundation
- The Climate Reality Project
- Clubhouse International
- Colorado Center for Civic Learning and Engagement
- Colorado Horse Rescue
- Colorado Lions Camp
- Colorado Snowsports Museum
- Colorado State University Foundation
- Combat Hate Foundation
- Community Building Art Works
- Community Food Bank of New Jersey
- Community Rebuilds
Conservation International
Dana-Farber Cancer Institute
Democracy Now
Denver Active 20-30 Children's Foundation
Dia Art Foundation
Dismas House
Doctors Without Borders USA
Drepung Loseling Monastery
Driscoll Children's Hospital
Development Foundation
Duke University
EL Education
Emerging Public Leaders
Empowers Africa
Environmental Defense Fund
The Epilepsy Foundation
Equal Justice Initiative
Equality Now
Erikson Institute
Everhart Museum of Natural History, Science and Art
Faith in Indiana
Family Violence Prevention Services
Farms Work Wonders
The Feminist Institute
Film Forum
First Nations Development Institute
Fistula Foundation
Florida Orchestra
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Food Finders
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Friends of the Corpus Christi Museum of Science and History
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Gaden Shartse Cultural Foundation
Ganna Walska Lotusland
The Garden Conservancy
Genesis Recovery
Georgetown University
Girls Write Nashville
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Global Warming Mitigation Project
GlobalGiving Foundation
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Grand Canyon Trust
Greenpeace Fund
GRIP Training Institute
Haiti Children
Hammer Museum of Art and Cultural Center at UCLA
Harvard Business School
The Hawn Foundation
Hebrew Union College - Jewish Institute of Religion
Holy Cross Mission Center
Holy Trinity Catholic School
Horse Protection Association of Florida
Hotchkiss School
Hudson Valley Community Productions
Humane Society International
Humane Society of Marion County
Illinois Action for Children
ImpactIsrael
Insight Meditation Center of the Mid-Peninsula
Institute of Current World Affairs
International Crane Foundation
International Skiing History Association
Island Press
Issaquah Alps Trails Club
Japan Society
Jewish Family and Children's Service of Greater Philadelphia
Judaism Your Way
Karis
Karma Triyana Dharmachakra
Kino Border Initiative
Kiss The Ground
The Land Trust for Santa Barbara County
The Leukemia & Lymphoma Society
LGBTQ Center
Lighthouse Writers Workshop
The Management Center
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Mayo Clinic
McCormick Divers Booster Club
Meet International
Mercy Corps
Meridian International Center
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Mid New York Environmental & Sustainability Promotion Committee
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Miracle House Foundation
Mississippi Center for Justice
Moab Free Health Clinic
Moab Valley Multicultural Center
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The Museum of Modern Art
Museum of Polo and Hall of Fame
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National Jewish Health
National Multiple Sclerosis Society - CO/WY Chapter
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Natural Resources Defense Council
The Nature Conservancy - Colorado Chapter
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Ransom Everglades School
ReEvolution
The Regents of University of California
Register2Vote Fund
Roca
Room to Read
Saint Joseph’s Indian School
Roaring Fork PreCollegiate Program
DONOR ADVISED FUND GRANTS

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The Sanctuary of the Inner Compass
San Juan Island Community Foundation
Sanford Burnham Prebys Medical Discovery Institute
Santa Barbara Foundation
Search for Common Ground
Seeds of Africa
Shedd-Porter Memorial Library
Sheltering Hands
Sierra Club Foundation
The Sisters Of Providence
Sjogren's Foundation
Southeastern Guide Dogs
Southern Poverty Law Center
Southern Utah Wilderness Alliance
SR3 Sealife Response, Rehabilitation and Research
St. Augustine Catholic Church Soup Kitchen
St. Jude Children's Research Hospital
St. Vincent de Paul Center
Sundance Institute
Texas A & M University-Corpus Christi Foundation
Texas Historical Foundation
The Thinking Project Institute
Three Generations
TimeLine Theatre Company
Touchstones Discussion Project
Town Hall Foundation
Trustees of Dartmouth College
Union of Concerned Scientists
United in Harmony
United Jewish Appeal
United Negro College Fund
University of California Press Foundation
University of Chicago
University of Colorado Anschutz Medical Campus
University of Colorado Foundation
University of Miami Miller School of Medicine
University of Michigan School of Public Health
University of Santa Monica
University of Virginia Law School Foundation
University of Wisconsin Foundation
University School
USA Cycling
USC Advancement Gift Services
Utah Film Center
Virginia Athletics Foundation
Vital Voices Global Partnership
Voices of Change Animal League
WabiSabi
Wellness in the Schools: Feed the Frontlines
Whitney Museum of American Art
Williston Animal Group
The Winston School
Women's Bean Project
Workers Defense Project
World Dream Foundation

Given the option of holding a donor fund between ACF and a strictly financial institution, choosing ACF was, for us, the obvious preference. Why deal with a faceless organization, when there is an option to go “where everybody knows your name?” Television tunes aside, ACF gives us the opportunity to support nonprofits from Aspen to Parachute, and simplifies the giving process, nationwide. – Karen Lord
ACF prioritizes efforts to increase the wellbeing of children and families and expand opportunities for all to live healthy, enriched, independent lives. Through the generosity of donors, ACF’s grantmaking supports and strengthens nonprofit organizations that serve children and families and provide essential human services. ACF ensures long term support through designated funds, assuring donors that funds earmarked for the future are invested wisely and disbursed appropriately. Our impact also extends to helping individuals access mental health services and assisting those who experience temporary financial hardship.

Donors

Anonymous (2)
Tracy and Dennis Albers
Alpine Bank
Judi and Dr. Alan Altman
AmazonSmile Foundation
Tracy and Benjamin Anderson
Julie Anthony
Jill and Paul Aschkenasy
Aspen Strong
Aspen Valley Hospital
Aspen Valley Ski & Snowboard Club
Becky Ayres
Baldwin Associates
Holly and Albert Baril
Carol Batchelder
Cornelia and Nathaniel Bates
Emily S. Bauer
Barbara and Bruce Berger
Catherine Bergman
Tina and Simon Beriro
Ilíana and Samuel Bernal
Sallie and Thomas Bernard
Jacklyn and Miguel Bezos
Julie Olson and Michael Blair
Nancy Blank
Barbara Bluhm-Kaul
Marianne and Culman Boesky
Tina and Jeffrey Bolton
Laurie Michaels and David Bonderman
Craig Brenner
Tamara Tormohlen and Marc Breslin
Pamela Joseph and Robert Brinker
Aviva and Martin Budd
Bunny and Charles Burson
Marla and Larry Butler
Calaway•Young Cancer Center
The Case Family Charitable Gift Fund
Fischer Cherry
Rona and Jeffrey Citrin
Janet Clark
Rita and Joel Cohen
Lulu Colby
Annie Cooke
Bunni and Paul Copaken
David Corbin
Susan and John Cottle
Ellyn Craven
Vicki Perlmutter Dansky and David Dansky
Sandy Simpson and Don Davidson
Sherry Ann and Edward Dayton
Eleanore and Domenico De Sole
Lord and Lady Deighton
Marjorie DeLuca
Christian and William Devers
Muffy and Andy DiSabatino
Sheila Draper
Susan and Drew Drazin
Lori Dresner
Susan and James Dubin
DuBose Family Foundation
John and Susan Eaton
Jennifer and Simon Elliot
Gail and Alfred Engelberg
Marja Engler
Bruce Etkin
Bill Fabrocini
Marcy and Arthur Falcone
Suzanne Farver
Janet and Douglas Faurer
Kathleen McGinniss-Feinzig and Herbert J. Feinzig
Susan and George Fesus
Marilyn and Larry Fields
Elizabeth and Dean Filiss
Patty and Peter Findlay
Sistie Fischer
Russell Fleming
Molly Irwin and Joshua Fogg
Jeffrey Grinspoon and Jon Foley
James Fondell
Erin and Jonathan Frankel
GRANTMAKING DONORS

Julie and Martin Franklin
Barbara Fretz
Barbara and Karl Friedman
Laurel and Daniel Froedge
Ricki and Peter Fuchs
Jessica and John Fullerton
Barbara and Richard Furman
Garfield and Hecht, P.C.
Sara Garton
Linda and Robert Gersh
Stephanie and Matt Gianneschi
Ann Glickman
Barbara Gold
Harriett Gold
Joanna Golden
Annabel and Philip Golden
Thorey and Barry Goldstein
Jeannette and Jerry Goldstone
Leonard Goodman
Gorman Foundation
Lisie and Michael Gottdenker
Marguerite and William Graham
Grand River Health
Dean Greenberg
Eileen and Richard Greenberg
Jan and Ronald Greenberg
Jane and Allen Grossman
Flossie and Evan Gull
Susan and Michael Hartnett
Hetta and Jesse Heath
Shirley and Barnett Helzberg
Casady Henry
Kristen Henry
Julia Herman
Kyle Herren
Jean Roiphe and Michael Herz
Nancy and Jack Hilty
Ann Hodges
Connie and Tom Hodson
Judith Steinberg and Paul Hoenmans
Stanley Hoffberger
Sharon and John Hoffman
Erica Hartman-Horvitz and Richard Horvitz
Hilde Hottendorf
Jackie Merrill and Jay Hughes
Soledad and Robert Hurst
Sandy and Charles Israel
Sandy Jackson
Susan Jackson
Rusty and John Jaggers
Patty and Richard Jaquith
Bruce Johnson
Kathleen and Warren Jones
Sophie Jung
Bill Kaelin
Sandy and George Kahle
Lisa Kane
Nora and Geoffrey Kanter
Laura and Mike Kaplan
Geraldine Karetsky
Deborah and Andrew Katz
Susan Kern
Michael Kinsley
Marianne and Richard Kipper
Rachel and Richard Klausner
Ann and Tom Korologos
Jeff Kremer
Stanley Kritzik
Landscape Workshop
Marian and Leonard Lansburgh
Judy and Leonard Lauder
Rebecca and Doug Leibinger
Lara Lerner
Jill and John Levi
Melony and Adam Lewis
Mark Zitelli and Jonathan Lewis
Judy Lewis
Paula and Monty Loud
Mike Lyon
Nancy Magoon
Marlene and Frederic Malek
Diane Oshin and Sidney Mandelbaum
Judy and Robbie Mann
Julia Marshall
James Martin
Mascotte Family
Tita and Dan McCarty
Barbara and Pat McMahon
Lisa and Willem Mesdag
Eleanor and Robert Meyers
Carol Murphy and Michael Miller
Denise Monteleone
Matt and Amy Moore
Morgridge Family Foundation
Ellen and Greg Morrison
Maria Morrow
Susan and Marvin Moses
Ann Cook and Charley Moss
Mountain Management of Aspen
Becky and Mike Murray
Marcie and Robert Musser
Nicole and Allan Mutchnik
Linda Nathanson
Esther and Craig Navias
David Newberger
Janet and Thomas O’Connor
Susie Wallace and Bob Olenick
Frances Ginsburg and Robert Olson
Nedra and Mark Oren
Laurie Crown and Rick Ortega
Patricia Owen
Ruth Owens
Patricia Papper
Jean and Allen Parelman
Bruce Parlette
Carol Pasternak
Linda and Steve Pawlak
Julie and Thomas Paxton
Melinda and Norman Payson
Amy Elias and Richard Pearlstone
Sandra and Fred Peirce
Amanda Perusse
Marjory Musgrave and Frank Peters
Kim and Robert Petrie
Ali Friedman Phillips
Dorothy and Aaron Podhurst
Cecilia and Ernesto Poma
Anne and Arnold Porath
Robert Purvis
Kelli and Allen Questrom
RA Nelson
Kathryn and Richard Rabinow
Emily and Ken Ransford
Susan and Gary Rappaport
Lynda and Stewart Resnick
Judy and Jim Rifkin
Donna and Kenneth Riley
Mary Ellen and Peter Rogers
Ruth and Mel Ronick
Neil Ross
Jim Rothschild
Sarah Broughton and John Rowland
Helen and Marc Rubenstein
Paul Rudnick
Diane and Anthony Rutgers
Dorothy Wildman and Albert Sanford
Sashae Floral Arts and Gifts
Susan and Charles Sawyers
Lorraine and Mark Schapiro
Betty and Lloyd Schermer
Trudy Schlachter
June and Paul Schorr
Judith Schramm
Amy and Sean Sebastian
Judith and Steve Sewell
Luky Seymour
Bonnie Shappell
Teena and George Shaw
Valerie Shedd
Lois Siegel
Madeline and Michael Silverman
Diane and Joseph Sloves
Lindsay and Ford Smith
Sandy and Art Soares
Paula and Robert Starodoj
Sandy and Stephen Stay
Nancy and Bruce Stevens
Valery Stevenson
Estate of Curt Strand
Edward Sullivan
Anne and Warren Swanson
John Tangen
Carrie and Scott Taylor
Harry Teague
Patricia K. Tisch
Trees, Water & People
Paulina Vander Noordaa
Vectra Bank Colorado Foundation
Sherry and Edward Wachs
Patricia and James Waddick
Ruth and Bob Wade
Vivian and Tom Waldeck
Donna and Tom Ward
Thomas Way
Patti and Jay Webster
Tina and Brian Weiner
Danielle and Michael Weiner
Gail and Lenny Weinglass
Jill and Jeffrey Weiss
Carrie and Joseph Wells
Edith Kallas-Whatley and Joe Whatley
Eve and Mark Whiston
Wilkop Landscaping
Shirley and Eric Williams
Kara and Quent Williams
Lorrie and Larry Winnerman
Shelley Wolfberg
Joyce Woltman
Tamara and Frank Woods
Kelly Woods
Judy Wyman
Elisha and Jeffrey Zander
$6.2 Million in Grants

A Little Help
A Way Out
Access AfterSchool
Advocate Safehouse Project
Alpine Legal Services
The Art Base
Aspen Camp for the Deaf and Hard of Hearing
Aspen Family Connections
Aspen Homeless Shelter
Aspen Hope Center
Aspen Junior Hockey
Aspen Public Radio
Aspen Santa Fe Ballet Folklórico
Aspen Strong
Aspen Valley Ski & Snowboard Club
Aspen Youth Center
Blue Lake Preschool
Bridging Bionics Foundation
The Buddy Program
Carbondale Clay Center
CASA of the Ninth
Catholic Charities, Western Slope
Center for Disaster Philanthropy
Colorado Immigrant Rights Coalition
Colorado Mountain College Foundation
Community Health Initiatives
Compass for Lifelong Learning
Early Childhood Network
English In Action
The Environment Foundation
Family Resource Center of the Roaring Fork Schools
Family Visitor Programs
FocusedKids
Food Bank of the Rockies
Garfield County Public Health
Garfield County School District 16
Garfield School District Re-2
Grand River Meals on Wheels
Grand Valley Resident Team
Grassroots Asia
Growing Years School
Harvest For Hunger
Healthy All Together
La Medichie
LIFT-UP
Literacy Outreach
MANAUS
Mind Springs Health
Mount Sopris Montessori School
Mountain Family Health Centers
National Forest Foundation
Our School
Pathfinders
Pitkin County Human Services
Planned Parenthood of the Rocky Mountains
Raising A Reader Aspen to Parachute
Reach-Out Colorado
Response
River Bridge Regional Center
River Center of New Castle
Roaring Fork Leadership
Roaring Fork Outdoor Volunteers
Roaring Fork PreCollegiate Program
Salvation Army, Glenwood Springs Extension Unit
Senior Housing Options
Stepping Stones
Summit54
Symphony in the Valley
GRANTMAKING GRANTS

Trees, Water & People
UpRoot Colorado
Valley Health Alliance
Valley Meals and More
Valley Settlement
Valley View Hospital Foundation

Voces Unidas de las Montañas
West Mountain Regional Health Alliance
Yampah Mountain High School
Youthentity
YouthZone
Community Grantmaking Fund
Throughout its history, ACF has supported organizations addressing the spectrum of needs throughout the Aspen to Parachute region. By prioritizing areas of greatest need, holistic approaches, measurable results and collaboration, ACF’s investments create a stronger civic and community vitality. This fund provides grants to nonprofit organizations on an annual basis.

Early Childhood Fund
The first five years of a child’s life are a time of extraordinary brain development that shapes cognitive and social-emotional growth. High quality, enriching early childhood experiences during this crucial time are vital to ensuring that children have a positive start in life. This fund supports parent education, preschools, and early literacy programs.

Emergency Assistance Fund
Despite the perception of abundance, many in the Aspen to Parachute region struggle to provide for themselves and their families. Many in our community do not earn enough to meet basic needs such as housing, childcare, food, healthcare, and transportation. This fund supports organizations and agencies that help individuals and families who are experiencing financial hardship.

Environment Fund
ACF addresses the interconnectedness of place, people, and quality of life by partnering with Aspen Skiing Company’s Environment Foundation to match Aspen Skiing Company employee contributions.

Gap Fund
Established in 2019, the Gap Fund's mission is to improve the lives of individuals and families in the Aspen to Parachute region by providing financial assistance to fill the gap between available resources and expenses.

Mental Health Fund
Individuals and families in our region experience mental health challenges brought about by geographic isolation, seasonal and low-wage jobs, instances of substance abuse, and some of the highest health insurance premiums in the country. This fund provides assistance to individuals and families who are in need of mental health services but can not afford to pay the full cost.

Quality of Life Cancer Fund
A cancer diagnosis can cause financial hardship for patients and families due to decreased income and treatment-related costs. Expenses such as household bills, travel for treatment, and childcare, for example, take a further economic toll on families. This fund provides financial assistance to patients, survivors, families and caregivers to help mitigate this burden.

Seniors Fund
This fund addresses quality of life issues affecting seniors from Aspen to Parachute. The fund supports access to health and wellness, basic needs, living environments and other factors that impact one’s quality of life and ability to age in place.
ACF and Field of Interest Funds
2020 Rescue Fund
40 Years Endowment Fund
ACF Endowment Fund
Basalt Area Gives Fund
Community to Community Fund
Cradle to Career Fund
Larey J. Dresner Memorial Fund
EBF Cultural Diversity Fund
GlenX Career Expo Fund
Healthcare Alliance Fund
McBride African Intern Fund
Normandy and World War II Education Fund
Save-A-Life Fund
SLM Special Needs Fund
Valley Autism Assistance Fund

Designated Funds
Sam Coffey Endowment Fund
Holly and Richard Glasier Colorado Animal Rescue (CARE) Fund
Holly and Richard Glasier Colorado Mountain College Fund
Holly and Richard Glasier Valley View Hospital Fund
Rip McManus Endowment Fund

Organization Funds
Aspen Junior Hockey Endowment Fund
Aspen Santa Fe Ballet Endowment Fund
Bob Beattie Endowment Fund of Aspen Valley Ski & Snowboard Club
The Buddy Program Endowment Fund
Angus L. Graham Memorial Fund
Grassroots Asia Organization Fund
Roaring Fork Leadership Endowment Fund
Thunder River Theatre Company General Fund
Thunder River Theatre Company Endowment Fund
Trees, Water & People Fund
Valley View Hospital Foundation Endowment Fund
YouthZone Foundation Fund
SCHOLARSHIPS

Count on Me Scholarship Fund
Aspen Community Foundation holds scholarship funds that provide tuition assistance to graduating high school seniors and returning college students. These funds support students from diverse backgrounds with varying college and career paths, including first generation college attendees, low-income students, and those pursuing technical certification and apprenticeship training. In 2021, scholarship funds granted $227,500 to 126 students.

**Donors**

Anonymous  
Alex Alvarado  
Aspen Rugby Foundation  
Katie and O’Connor Bailey  
Baldwin Associates  
John Bargero  
Jamie Barshop  
Jenny Zetah and Dan Becker  
Barbara and Bruce Berger  
Sara Farr and Lin Brehmer  
Valerie Bruington  
Laurel and John Catto  
Patricia and Emil Cima  
Deborah Marcus and Tom Cross  
R. Charles Crowley  
Lorelle and Brian Dalke  
EBF Cultural Diversity Fund at ACF  
Kathleen Andrews and Gary Emrich  
Kathleen and Greg Feinsinger  
Sistie Fischer  
Ginna and Tim Francis  
Jessica and John Fullerton  
Barbara Gold  
Mary and James Griffith  
Terri Moore and Charlie Grist  
Andrew Silva and David Grist

Liam Grist  
Jeanne and Thomas Grist  
Jane and Allen Grossman  
Julie Grist and Paul Holahan  
Deborah Howe  
Sandy and Charles Israel  
Laura and Mike Kaplan  
Linda and Michael Keefe  
Wewer and Steve Keohane  
Susan Crown and Will Kunkler  
La Grande Bouffe  
Marianne and William Lederer  
Melony and Adam Lewis  
Susan and Fred Lodge  
Nova Loverro  
Chuck Malloy  
Barbara and Daniel L. McClellan  
Katherine and Steve Meier  
Denise Jurgens and Kevin Messerschmidt  
Native Hands General Contractors  
Christian Broyhill and Carter Neely  
Esther Pearlstone  
Ashley and Mike Ramos  
Kathy and Mark Roberts  
Becky and Daniel Rogers  
Sarah Broughton and John Rowland  
Mary and Patrick Scanlan  
Bebe Schweppie  
Eileen Seeley and Sterling Seamans  
George L. Shields Foundation  
Madeline and Michael Silverman  
Pamela Taylor  
David Thickman  
Jeff Thickman  
Lisa McIntyre and Meg Thickman  
Seymour Thickman  
Anne Tobey  
Nadine Asin and Thomas van Straaten  
Hannah Friesen and Peter Westcott  
Jaleh White  
Geraldine Whitman
$227,500 in Scholarship Awards

The American Musical and Dramatic Academy
Aveda Institute
California Lutheran University
Colorado College
Colorado Mesa University
Colorado Mountain College
Colorado School of Mines
Colorado State University
Embry-Riddle Aeronautical University
Grand Canyon University
Lehigh University
The Los Angeles Film School
Marymount Manhattan College
Metropolitan State University of Denver
Northern Arizona University
Oakland University
San Francisco State University
Santa Clara University
Texas Christian University
University of Colorado, Anschutz Medical Campus
University of Colorado, Boulder
University of Colorado, Colorado Springs
University of Colorado, Denver
University of Denver
University of Jamestown
University of New Mexico
University of Northern Colorado
University of Puget Sound
University of Southern California
University of Texas at San Antonio

Scholarship Funds

Gunilla Israel Asher Scholarship Fund
Harley Baldwin Memorial Scholarship Fund
Braden Q. Bruington Basalt High School Scholarship Fund
Count on Me Scholarship Fund
Fast Forward Scholarship Fund
John Gold PreCollegiate Program Scholarship Endowed Fund
John Gold PreCollegiate Program Scholarship Fund
Jerome Hatem Scholarship Fund
Tom Peirce Memorial Scholarship Fund
Aaron Roberts-Gray Memorial Scholarship Fund
Betty Jane Schuss Scholarship Fund

Yampah Mountain High School Teen Parent Program
ACF accepts many kinds of donations including cash, publicly traded securities, real estate, life insurance policies, artwork, and various other appreciated assets. Donors are invited to support Aspen Community Foundation’s mission through a variety of partnership options.

**Establish a Fund**
Donors may establish a donor advised, field of interest, scholarship or designated fund that can be tailored to fit specific interest areas. Donor advised funds offer the flexibility to receive the tax-deduction one year, while granting to nonprofits over several years.

**Giving Network**
The Cradle to Career Giving Network offers the opportunity to directly participate in strategic philanthropy to benefit children and families from Aspen to Parachute. Our Giving Network members engage in facilitated learning opportunities throughout the year and annually grant their pooled funds to organizations and areas where they believe will have the greatest impact.

**Ultimate Ski Pass**
Ultimate Ski Pass honors a 41-year partnership with Aspen Skiing Company through a limited number of one-year fully transferable ski passes. The funds raised from the sale of these exclusive passes benefit youth from Aspen to Parachute by supporting ACF’s Cradle to Career Fund.
SUPPORTING ACF'S MISSION

Cradle to Career
Gifts to ACF’s Cradle to Career Fund support our collective impact work with the region’s nonprofits. Our strategic efforts, grantmaking, and partnerships strengthen youth outcomes and help youth and families from Aspen to Parachute thrive.

ACF's Endowment
The strategic goal for ACF’s permanent endowment fund is to provide a reliable source of operational support.

IRA Charitable Rollover
Individuals 70 ½ and older are eligible to roll over up to $100,000 annually from an IRA to ACF, a qualified charity, without being taxed. At this time, per current IRS rules, gifts to donor advised funds do not qualify.

Planned Giving
Donors can leave a legacy that will support the causes they care about through their estate planning decisions. There are an infinite number of possibilities to align your personal legacy with your financial goals and needs. Bequests, charitable remainder trusts, and gifts of life insurance are among ways to support ACF.

Colorado Child Care Contribution Tax Credit
When you give to the Early Childhood Fund at Aspen Community Foundation, your gift qualifies for the Colorado Child Care Contribution Tax Credit. These qualified contributions promote child care in Colorado and allow taxpayers to claim a Colorado income tax credit up to $100,000 per year for 50% of the total contribution.

AmazonSmile
Select Aspen Community Foundation as the recipient organization prior to making a purchase. ACF will receive 0.5% of the purchase as a donation.

ReFUND Colorado
Donors can decide to donate some or all of their tax refund to one or more Colorado-registered nonprofits, including ACF.

I have a long and meaningful connection to Aspen Community Foundation and have seen the thoughtful approach the Foundation takes to support the region’s nonprofit organizations and build community through its Cradle to Career Initiative. I want to help the Foundation meet the needs of future generations in the Aspen to Parachute region, so I am recommending that any remaining funds in my donor advised fund be added to ACF's endowment. - Ruth Owens
## Statement of Activities

<table>
<thead>
<tr>
<th>REVENUES, GAINS AND OTHER SUPPORT</th>
<th>2021 WITHOUT DONOR RESTRICTIONS</th>
<th>2021 WITH DONOR RESTRICTIONS</th>
<th>2021 TOTAL</th>
<th>2020 TOTAL (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>27,954,635</td>
<td>-</td>
<td>27,954,635</td>
<td>20,550,854</td>
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<tr>
<td>Investment Income, Net of Fees</td>
<td>4,847,238</td>
<td>10,269</td>
<td>4,857,507</td>
<td>3,185,961</td>
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<td>Other Income</td>
<td>208,800</td>
<td>-</td>
<td>208,800</td>
<td>-</td>
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<tr>
<td>TOTAL REVENUES, GAINS AND OTHER SUPPORT</td>
<td>$33,010,673</td>
<td>$10,269</td>
<td>$33,020,942</td>
<td>$23,736,815</td>
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<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2021 WITHOUT DONOR RESTRICTIONS</th>
<th>2021 WITH DONOR RESTRICTIONS</th>
<th>2021 TOTAL</th>
<th>2020 TOTAL (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROGRAM SERVICES</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>16,967,791</td>
<td>-</td>
<td>16,967,791</td>
<td>16,115,497</td>
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<tr>
<td>Other Program Expenses</td>
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<td>-</td>
<td>963,647</td>
<td>1,092,761</td>
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<tr>
<td>SUBTOTAL PROGRAM SERVICES</td>
<td>17,931,438</td>
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<td>17,931,438</td>
<td>17,208,258</td>
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<tr>
<td>SUPPORTING SERVICES</td>
<td></td>
<td></td>
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<td>Management and General</td>
<td>271,889</td>
<td>-</td>
<td>271,889</td>
<td>180,893</td>
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<tr>
<td>Development</td>
<td>248,349</td>
<td>-</td>
<td>248,349</td>
<td>107,574</td>
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<td>SUBTOTAL SUPPORTING SERVICES</td>
<td>520,238</td>
<td>-</td>
<td>520,238</td>
<td>288,467</td>
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<tr>
<td>TOTAL EXPENSES</td>
<td>$18,451,676</td>
<td>-</td>
<td>$18,451,676</td>
<td>$17,496,725</td>
</tr>
</tbody>
</table>

Change in Net Assets               | 14,558,997                       | 10,269                      | 14,569,266 |

Net Assets, January 1, 2021*       | 45,381,459                       | 39,017                      | 45,420,476 |
Net Assets, December 31, 2021*    | 59,941,372                       | 48,370                      | 59,989,742 |

* Including Organization Funds
### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Equivalents</td>
<td>1,755,379</td>
<td>222,212</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>61,609</td>
<td>102,879</td>
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<tr>
<td>Prepaid and Other Assets</td>
<td>19,716</td>
<td>5,655</td>
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<tr>
<td>Investments at Fair Value</td>
<td>59,437,801</td>
<td>46,261,708</td>
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<tr>
<td>Office Space</td>
<td>1,170,738</td>
<td>1,183,465</td>
</tr>
<tr>
<td>Office Furniture and Equivalents</td>
<td>66,513</td>
<td>77,016</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$62,511,755</strong></td>
<td><strong>$47,852,935</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>139,315</td>
<td>323,381</td>
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<tr>
<td>Grants Payable</td>
<td>1,731,813</td>
<td>1,405,700</td>
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<tr>
<td>Mortgage Payable</td>
<td>650,885</td>
<td>703,378</td>
</tr>
<tr>
<td>Assets Held as Organization Funds</td>
<td>3,065,758</td>
<td>3,463,556</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$5,587,771</strong></td>
<td><strong>$5,896,015</strong></td>
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</table>

### NET ASSETS

#### UNRESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donor Advised Funds</td>
<td>31,639,741</td>
<td>17,230,822</td>
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<tr>
<td>Field of Interest Funds</td>
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<td>3,932,881</td>
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<tr>
<td>Designated Funds</td>
<td>100,207</td>
<td>25,952</td>
</tr>
<tr>
<td>Scholarship Funds</td>
<td>1,297,082</td>
<td>1,193,469</td>
</tr>
<tr>
<td>Discretionary Grantmaking Funds</td>
<td>4,331,191</td>
<td>3,956,509</td>
</tr>
<tr>
<td>ACF Endowment Fund</td>
<td>16,691,752</td>
<td>15,528,270</td>
</tr>
<tr>
<td><strong>SUBTOTAL UNRESTRICTED NET ASSETS</strong></td>
<td><strong>$56,825,614</strong></td>
<td><strong>$41,867,903</strong></td>
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#### RESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020 (Audited)</th>
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<tbody>
<tr>
<td>Temporarily Restricted</td>
<td>48,370</td>
<td>39,017</td>
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<td>Permanently Restricted</td>
<td>50,000</td>
<td>50,000</td>
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<tr>
<td><strong>SUBTOTAL RESTRICTED NET ASSETS</strong></td>
<td><strong>$98,370</strong></td>
<td><strong>$89,017</strong></td>
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</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$62,511,755</strong></td>
<td><strong>$47,852,935</strong></td>
</tr>
</tbody>
</table>