IN 2018, WHILE MANY IN OUR COMMUNITY CONTINUED TO BE UNCERTAIN AND ANXIOUS about the divisions and vitriol in our nation, we faced a somewhat unexpected threat: Mother Nature. The Lake Christine Fire in July was a harsh reminder of the havoc and devastation a wildfire can inflict on our community, especially for our most vulnerable neighbors. In the face of the threats of man and nature, Aspen Community Foundation remains committed to responding to community needs, to helping overcome adversity, and to expanding opportunities for all to live healthy, independent lives.

By building philanthropy, through our support of nonprofit organizations, and in our leadership of the Aspen to Parachute Cradle to Career Initiative, we are making a difference for the thousands of individuals and families in our region. The contributions of many make this possible. In 2018, $8.8 million in grants was disbursed from donor advised, ACF grantmaking, scholarship, organization, and designated funds.

After five years of building consensus, data systems, and collaborative networks, the Cradle to Career Initiative was poised in 2018 to delve deeper into the regional indicator data to see where we are – aren’t – making demonstrative progress toward improving outcomes for all children and youth. As the Backbone, Aspen Community Foundation is using this data and information to continue to influence the community’s focus on those who are still falling behind: the low-income and at-risk children.

We thank our Board members, staff, nonprofits, and Cradle to Career Initiative partners who have made such great strides toward solving the challenges facing our youth. We extend special gratitude to our donors who passionately support our efforts. Together we are making a significant difference in the quality of life in our region.

Thank you,

Barbara Gold
Board Chair

Tamara Tormohlen
Executive Director
**ASBEN COMMUNITY FOUNDATION (ACF)** builds philanthropy and supports nonprofit organizations by connecting donors to community needs, building permanent charitable funds, and bringing people together to solve community problems.

Founded in 1980, ACF’s efforts have an impact in communities throughout the greater Roaring Fork and Colorado River valleys. Through its broad perspective of the region, and depth and breadth of knowledge of community trends, issues, and needs, ACF is able to direct funding where it is needed most.

In the 38 years since its founding, ACF has convened local organizations and leading stakeholders to identify regional needs and implement effective solutions using its relationships, institutional knowledge, and grantmaking. ACF provides backbone support for its Aspen to Parachute Cradle to Career Initiative by guiding the vision and strategy, collecting and sharing data, building public will, and mobilizing funding to dramatically improve youth success in our region.
ACF’S ASPEN TO PARACHUTE CRADLE TO CAREER INITIATIVE was launched in 2012 to address the quiet crisis facing our region’s 20,000 youth and children: profound achievement gaps between low-income and their more affluent peers, acute differences in hope between our Latinx and White students, and many high school students unprepared for college and career.

As the Backbone for the Aspen to Parachute Cradle to Career Initiative (CCI), ACF uses the strategy of Collective Impact to explore effective approaches for improving outcomes for children. ACF guides the vision of CCI, shares data and research, strengthens networks, builds community investments in youth success and identifies opportunities for policy change.
DATA AND RESEARCH

Data collection and interpretation along with research into what works for improving youth outcomes are the foundation for the strategic learning necessary to drive progress toward the CCI goals. The *2018 Closing Gaps, Creating Youth Opportunities* report revealed that while some indicators did increase, some have not changed, and some have, in fact, decreased. This analysis has prompted new thinking and new questions: what else prevents children from thriving.

VULNERABLE CHILDREN AND FAMILIES

Research shows that the intense chronic stress caused by such things as financial insecurity, untreated adult mental illness, substance abuse, lack of medical care, inadequate nutrition, isolation and chaotic homes, lead to negative health and academic outcomes for children. And when children are faced with multiple challenges, the barriers to their success are compounded and complex.

Current data show the regional scale of some of these challenges, which are informing the ongoing work of CCI.

### NUMBER OF CHILDREN AND YOUTH PER RISK FACTOR

<table>
<thead>
<tr>
<th>Risk Factor</th>
<th>Number</th>
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<tr>
<td>Homeless students (2017)</td>
<td>240</td>
</tr>
<tr>
<td>Youth court referrals to YouthZone (2014-15)</td>
<td>262</td>
</tr>
<tr>
<td>Identify as LGBTQ (2017)</td>
<td>268</td>
</tr>
<tr>
<td>Immigrant students (2018)</td>
<td>376</td>
</tr>
<tr>
<td>MS and HS students who regularly use marijuana (2017)</td>
<td>912</td>
</tr>
<tr>
<td>Current students born to a teen parent (2001-17)</td>
<td>1,100</td>
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<tr>
<td>HS students who regularly use alcohol (2017)</td>
<td>1,475</td>
</tr>
<tr>
<td>Enrolled in Women, Infants and Children Program, WIC (2016)</td>
<td>1,845</td>
</tr>
<tr>
<td>In a home with an adult with substance use disorder (National)</td>
<td>2,500</td>
</tr>
<tr>
<td>English Language Learners (2018)</td>
<td>3,227</td>
</tr>
<tr>
<td>In home with adult with mental health disorder (National)</td>
<td>4,000</td>
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<tr>
<td>K-12 free and reduced lunch eligible (2018)</td>
<td>5,416</td>
</tr>
<tr>
<td>1 or more maternal risk factors at birth of child (2017)</td>
<td>5,902</td>
</tr>
</tbody>
</table>
Children ages birth to five need to have positive experiences and safe, enriching environments in order to develop the foundational capacities for learning, including executive function and self-regulation. The primary work of the Ready for Kindergarten Network has been focused on expanding access to and improving the quality of licensed early childhood education in the region.

ACF’s Preschool on Wheels program has been an important part of the Ready for Kindergarten efforts. Since 2012, these mobile classrooms have provided developmentally-appropriate, bilingual learning environments to children in New Castle, Silt and Rifle. Children in the Preschool on Wheels program have demonstrated increases in literacy, social-emotional development, language and cognitive skills, providing an important foundation for lifelong learning and a strong start in school.
88% OF HIGH SCHOOL SENIORS HAVE A POSTSECONDARY PLAN

Aspen to Parachute

READY FOR COLLEGE AND CAREER
Helping students explore career pathways and develop a plan for postsecondary education are key to ensuring students are on a course that leads to economic independence. Prior to the launch of the Cradle to Career Initiative, access to programs to support students in postsecondary preparation and planning was limited. Thus, many students didn’t have the guidance and support to explore college and career options so that when they left high school, they weren’t equipped.

POST HIGH SCHOOL SUCCESS
The Post High School Success project was created to level the playing field for students in the region by providing everyone access to postsecondary preparation and planning in high school. These plans include two- or four-year college, vocational or technical training, military, or gap year. The project, now in its fourth year, continues to support college and career counseling in our region’s public high schools. Counselors in each of the schools work with students through one-on-one advising, connecting students with internship and job shadowing opportunities, and informing them of available scholarships to help them pursue a certificate or degree.
ULTIMATE SKI PASS

HONORING A 38-YEAR TRADITION OF STRENGTHENING THE COMMUNITY, Aspen Community Foundation is proud once again to have the support of Aspen Skiing Company through the Ultimate Ski Pass program. Blending passion for the mountains with high-impact philanthropy, this program and the generous donors who contribute to it support the Cradle to Career Initiative. The $500,000 contributed from this season’s Ultimate Ski Pass holders helps to support the Preschool on Wheels program, provides funding for youth-serving nonprofit organizations, and supports ACF’s Backbone work.

Anonymous
Sasha and Edward Bass
Senator Dianne Feinstein and Richard Blum
Soledad and Robert Hurst
Barbara and J.R. Hyde
Laura and Gary Lauder
Melony and Adam Lewis
Mark Zitelli and Jonathan Lewis

Laurie Michaels
Marcie and Robert Musser
Susan Taylor and Robert Pew
Ricky Sandler
Mary and Patrick Scanlan
Barbara Trueman
William Wrigley
Natasha and Dirk Ziff
GIVING NETWORK

WITH THE SUPPORT AND ENCOURAGEMENT OF LAURA AND GARY LAUDER, Aspen Community Foundation created the Cradle to Career Giving Network in 2016. The Network comprises a select group of philanthropists who together are making a difference in the lives of children and families in the Aspen to Parachute region. Network members contribute $5,000 annually, which is matched by the Lauders, and have the opportunity to learn how the strategy of Collective Impact can positively impact youth development and our region’s future. The Giving Network participates in a series of meetings in which they learn about issues impacting our youth and how these issues are being addressed through the Cradle to Career Initiative. The culmination is a group decision on how to allocate the pool of funds within Cradle to Career goal areas. In 2018, the Giving Network allocated $200,000.

Pam Alexander
Amy Margerum Berg and Gilchrist Berg
Lynn Russell and Stoney Davis
Gail and Al Engelberg
Bruce Etkin
Jaimie and David Field
Barbara Gold

Ramona Bruland and Michael Goldberg
Andi and Jim Gordon
Jane and Allen Grossman
Sally and Steven Hansen
Annie and Jerry Hosier
Donna Barranco Fisher and Robert Kammer
Laura and Gary Lauder

Melony and Adam Lewis
Marcie and Robert Musser
Esther and Craig Navias
Laurie Crown and Rick Ortega
Esther Pearlstone
Jeannie and John Seybold
Elisha and Jeffrey Zander
CRADLE TO CAREER INITIATIVE DONORS

THE CRADLE TO CAREER INITIATIVE FUND PROVIDES FINANCIAL SUPPORT FOR THE INITIATIVE including ACF’s role as the Backbone, the Preschool on Wheels program, the Post High School Success project and collaborative projects with nonprofits that are working toward kindergarten readiness, social-emotional wellbeing, and college and career attainment for all youth in our region.

Anonymous (2)
Michelle Allmon
Alpine Bank - Aspen
American Furniture Warehouse
ANB Bank
Aspen Meadows Resort
Aspen Reprographic
Aspen Snowmass Sotheby’s
Aspen Square Condominium Hotel
Cara and Robert Barnes
Town of Basalt
Sasha and Edward Bass
Peggy Scharlin Ben-Hamoo and Shlomo Ben-Hamoo
Janie and John Bennett
Amy Margerum Berg and Gilchrist Berg
Bethel Party Rentals
Jacklyn and Miguel Bezos
Senator Dianne Feinstein and Richard Blum
Tamara Tormohlen and Marc Breslin
Cache Cache
CCY Architects
CFP Foundation
Katherine Chapin
Chevron North America
Choice Liquors
City Market Community Rewards

Clough Family Foundation
LuLu Colby
Coldwell Banker Mason Morse
Columbine Ford Rifle
Kum & Go Convenience Stores
Connected Concierge
Cottonwood Springs Mobile Home Park
Candace Cross
Susan Crown
David Johnston Architects
Lynn Russell and Stoney Davis
Destination Residences Snowmass
DG Construction
Elmer Glass of Rifle
Embrey Family Foundation
Eshelman Construction
Jaimie and David Field
Flatops Electric Inc.
Gina Berko and David Fleisher
Forum Phi Architects
Ashley Friedman
Gallegos Corporation
The Gant
Garfield Board of County Commissioners
Barbara Gold
Andrea and Jim Gordon
Grand River Construction

Sally and Steven Hansen
Harriman Construction
Harry Teague Architects
Evelyn and James Harter
HayMax Hotels
Diane Hedgecock
Karen and Bayard Hollins
Annie and Jerry Hosier
Jeanie Humble
Jaidyn Hurst
Soledad and Robert Hurst
Barbara and J.R. Hyde
Senator Dianne Feinstein and Richard Blum
Debbie and Richard Jelinek
Jimmy’s Restaurant
Donna Barranco Fisher and Robert Kammer
Laura and Mike Kaplan
KORU Limited
Land + Shelter
Hortencia Mercado and Jose Ledezma
Melony and Adam Lewis
Mark Zitelli and Jonathan Lewis
Lipkin Warner Design and Planning
Tracey and Ned Lucks
Katie and Ryan Mackley
Julia Marshall
Mascotte Family Fund
Cindy and Michael McIntosh
Laurie Michaels
Ann Miller
Mimi Fund
Mountain Temp Services
Marcie and Robert Musser
Natural Soda
Esther and Craig Navias
Town of New Castle
Nedra and Mark Oren
Laurie Crown and Rick Ortega
Outwest Drywall Supply
Ruth Owens
Lynda Palevsky
Esther Pearlstone
Carol Hood Peterson and Brooke Peterson
Hensley and James Peterson
Susan Taylor and Robert Pew
Pitkin County Public Health
Robert and Lexie Potamkin
Terri and Sam Potter
Robert Purvis
R&A Enterprises of Carbondale
RA Nelson
Kathryn and Richard Rabinow
Emily and Ken Ransford
Barbara Reese
Michelle Rexach
Rib City Grill
Rachel Richards
Rifle Community Foundation
Rifle Insurance Agency/Jack Sours
Rifle Rotary Club
Adrian Rippy-Sheehy
Rudd Construction

Ricky Sandler
Savage Excavation
Mary and Patrick Scanlan
Brigette Schabdach
Schlumberger Scherer Construction Company
Maren and Donald Schuster
Honorable Gail Schwartz and Alan Schwartz
Silich Construction
Town of Silt
Jennifer Stanke
Lou and Raymond Stover
Structural Associates
Stutsman-Gerbaz Earthmoving
Temple Hoyne Buell Foundation
Timberline Bank
Anne and William Tobey

Barbara Trueman
Umbrella Roofing
United Site Services - Rifle Employees
US Bank
Nadine Asin and Thomas van Straaten
Wells Fargo Community Relations
Carrie and Joseph Wells
Western Slope Materials/Casey Concrete
Whole Foods Market Roaring Fork
William H. Baker Construction
Shirley and Eric Williams
Joyce Woltman
William Wrigley, Jr.
Elisha and Jeffrey Zander
Natasha and Dirk Ziff
SUMMER FORUM: COMING TOGETHER FOR OUR YOUTH

ACF’S SUMMER EVENT “COMING TOGETHER FOR OUR YOUTH: A FORUM TO CHALLENGE THE STATUS QUO” was held August 15. Nearly 200 philanthropists, nonprofit executives and community members attended the afternoon of discussion on how to have more impact in social sector work.

CHALLENGING THE STATUS QUO

Our featured speaker was Dr. Michael McAfee, president and CEO of PolicyLink, a national research and action institute that advances economic and social equity. Dr. McAfee challenged audience members to think about whether anyone is better off because of our charitable work. Instead, he asked, could we challenge mindsets, systems and policies to do what needs to be done to improve the quality of life for our entire community?

INNOVATIVE APPROACHES

Colorado Department of Human Services Executive Director Reggie Bicha spoke of Colorado’s commitment to early childhood and the innovative approaches to ensuring healthy child development and kindergarten readiness happening across the state. To highlight this, he interviewed parents from the El Busesito and Preschool on Wheels programs.

TRANSFORMATIVE PHILANTHROPY

The event concluded with a panel of philanthropists speaking on their transformative approaches to supporting social change, including flexible funding, investing in people and multi-sector partnerships. Panelists were Laurie Michaels, founder of the Open Road Alliance; Susan Crown, chairman and founder of the Susan Crown Exchange; and Jamie Van Leeuwen, founder and CEO of the Global Livingston Institute.
CRADLE TO CAREER INITIATIVE

Reggie Bicha

John Bennett, moderator, Laurie Michaels, Susan Crown and Jamie Van Leeuwen
FOUNDATIONS OFTEN PLAY AN ESSENTIAL ROLE IN RESPONDING TO DISASTERS. In addition to funding, they can offer support by leveraging their relationships and expertise to help organizations and civic leaders respond to all stages of a disaster. Effective disaster philanthropy not only addresses the immediate relief and short-term recovery of impacted communities but also pays attention to long-term needs such as planning, preparedness and mitigation.

Since Hurricane Katrina, Aspen Community Foundation has channeled local funding to help other communities impacted by natural disasters. We know what it is like to provide funding for disaster relief and recovery. And, with the Lake Christine Fire, we now know what it means to be involved on the ground, helping our own community recover from disaster.
LAKE CHRISTINE FIRE

The Lake Christine Fire in Basalt and El Jebel was a harsh reminder of the havoc and devastation a wildfire can inflict on our community. Residents were extremely fortunate that, due to the vigilant and heroic efforts of local and wildland firefighters, law enforcement, and other first responders, the damage was not more extensive, and no lives were lost.

Firefighters from throughout the region banded together to fight the blaze that ignited on July 3. A dramatic shift in the wind on the night of July 4 sent the flames racing toward the community of El Jebel, home to hundreds of low-income families. Seemingly against all odds and all through the night, the local firefighters held the line and kept the flames from igniting more homes and businesses. While most of the community was saved, three homes were destroyed, five families displaced, and more than 1,800 people evacuated to emergency shelters.

COMMUNITY FIRE FORUMS

In September, ACF hosted three public meetings about the Lake Christine Fire to provide a view from the front lines of the firefighting efforts and to educate the community about wildfire preparedness and mitigation. The forums, held in Glenwood Springs, Basalt, and Aspen, featured author and National Geographic science writer Gary Ferguson discussing the changing face of wildfire in the West. He was joined by officials from local fire departments, the Upper Colorado River Interagency Fire Management Unit, and the U.S. Forest Service. Together they shared their extraordinary Lake Christine Fire experiences and discussed how the community can be better prepared.

Changing Face of Wildfire panelists (L to R): Gary Ferguson, Rob Berger, Jim Genung, and Parker Lathrop
CONTRIBUTIONS FOR THE LAKE CHRISTINE FIRE TOTALED NEARLY $300,000. More than 300 donors provided support for those impacted by the fire. These donations represent much more than dollars. They represent a community that rises to the challenge, a community that offers a hand up to their neighbors, a community that cares.

Anonymous (3)
Lise Adams
Pam Alexander
Joan and Lawrence Altman
Natalie Amoroso
Mary Anderson
Karen and Harry Andrews
The Aspen Institute
Aspen Professional Ski Patrol Association
Aspen Skiing Company
Aspen Valley Hospital Foundation
Aspen Valley Marathon
Ashley Bass and Jason Attas
Baguettes Fund at ACF
Carmen Barber
Robert Bayless
Amiee and Brian Beazley
Holly and Bruce Benson
Amy Margerum Berg and Gilchrist Berg
Barbara and Bruce Berger
Louisa Berky
Carla and Stephen Berry
Miranda Bertholet
Jacklyn and Miguel Bezos
BF Foundation
Antonella Bonfiglio-Oliver
Zach Bowersock
Betsy Bowie
Mary Boyd
Deborah Bradford
Daniel Brener
Norman Brenteson
Matthew Brown
Mayo Brown
Kristi Brusletto
Mary Manning and Dan Bunta
Linda Burgess
Bobbie and Rich Burkley
Tucker Burton
Theodore Busch
James Butchart
Dustin Butler
Oni Butterfly
Lindsay and Shaun Cagley
Shannon Campbell
Helen and Roger Carlsern
Jennifer Carlson
Harriet and Clay Carpenter
Bobby Carrillo
Judy Carson
Sylvia Castorena
Catamount Constructors
Emily Chaplin
Katherin and David Chase
Nathan Child
Aldana Chumura
Cincinnati Children’s Hospital
Gwen Cohen
Mary Catherine Conger
Cooper Wine and Spirits
Deborah and Robert Copito
David Corbin
Cos Bar
Sue Coyle
Kristine Crandall
Barbara and Herschel Cravitz
Susan Cross
The Crown Family
Nancy Culkin
Emily David
Michael Davidoff
Stefanie Davis
Lynn Russell and Stoney Davis
Kristi De Villiers
Debardeleben Foundation
Jason DeCarlo
Suzanne and Dario Del Piccolo
Steven Deliyianis
Delta Dental of Colorado
John Denver Aspenglow Fund at ACF
Greg DeRosa
Nicole DeWitt
Alexis and Dusty Diaz
Jean Dodd
Ann and John Doerr
Dos Gringos Burritos
Sheila Draper
Lori Dresner
Tori Adams and James DuBose
Patrick Dunigan
Angele Dupre
Kathryn Eastley
Kathryn Edgecombe
Brenda Edmonds
Audrey and Christopher Ellis
Chrissy Leonard and Scott Ely
Gayle Embrey
Clay Engels
Escobar Aspen

Sue and Stefan Evanoff
Jennifer Evans
Bill Fabrocini
Robin and Harvey Fahy
Mary Kate Farrell
Suzanne Farver
Mark Feinsinger
Kathleen McGinniss-Feinzig and Herb Feinzig
Jaimie and David Field
Jordan Fields
Julia and Mike Fink
Mark Fitzgerald
Molly Irwin and Joshua Fogg
Tim Forrest
Susan Foster
Chuck Frias and Tim Clark,
Frias Properties of Aspen
Jack Friedman

Karl Friedman Family Foundation
Friends of the Aspen Animal Shelter
Lacy and Ernie Fyrwald
The Gant
Gareth Williams Properties
Lori and Larry Garon
Victor Gerdin
Dianne Giancarlo
Angelique Gifford
Barbara Gold
Gillian Goodman
Nell Graham
Sarah Graham
Peter Grannis
Jordan and Patrick Gray-DeKraai
Gloria and Patrick Greene
Patience and Bob Griffiths
Jane and Allen Grossman
Misty and Peter Groves-Benedict
Brenda and Jim Grusecki
Samantha Haberman
Beth and Kevin Hagerty
Natalie Haim
Steven Hall
Jennifer and Matt Hamilton
Matt Harder
Susan Harig
David Hathway
Ann Mason and Jeff Heidemann
Elizabeth Heller
Katriona Hembury
Stacie Ramsey and Wayne Henderson
Andrew Henrichs
Casady Henry
Kristen Henry

Basalt
Heather and Mike Henry
Pati Hensley
Sandy Hoelsken
Helen and Russell Hoffberger
Samantha Hoffman
Karen and Jeff Hughes
Sonia ImMasche
Christie Interlante
J. McLaughlin
Rachel Jacobsen
Debbie and Richard Jelinek
Karen Johnsen
Vickie and David Johnson
Laura and Mike Kaplan
Sherryl and Michael Kaufman
Karen and Michael Kesner
Julie and Christian Knapp
Richard Krumwiede
Sheila and Michael Kurzman
Laurie and Jim Laing
Tracy Lamkin
Kimberly Lamson-Scribner
Tracy and Glen Larner
Jacqueline Larner
Laura and Gary Lauder
Leaf People Skin Care
Paul LeClere, Jr.
Becky LeDuc-Gray
Milada and Chris Lee
Claire Leon
Nicole Levesque
Alison Levin
Reed Lewis
Martha Lombardi
Karis Loos

Lake Christine Fire
Anne Lorenson
Karen and Rob Lowenstein
Rachel Lucas
Elizabeth Malloy
Marble Community Church
Paula Stepp and Frank Martin
Eileen Tucker and Bill McCann
Tita and Dan McCarty
Molly McGrath
Eileen Caryl and Andrew McGregor
Mandie and Scott Mercier
Suzanne Merrill
Midland Shoe
Mike Almas’ Northern Rockies IMT
Carol Murphy and Michael Miller
Alexandra Mirante
Elizabeth and Donne Moen
Ron Morehead
Melissa Stewart and Matt Moritz
Ellen Morrison
Anne Mosle
Mountain Management of Aspen
Trevor Mountjoy
Lucy and Gary Nichols
Eric Norton
Laurie and Jim Noyes
Aimee Oates
Evan O’Branovic
Kate O’Hagan
Nicole Olson
Laurie Crown and Rick Ortega
Ruth Owens
Jessica and Matt Owings
Jessica Palffy
Laura Palmberg
Carol Pasternak
Richard Pearlstone
Jon Pease
Mike Pelletier
Hensley and James Peterson
Jiyeong Pine
Pluss Family Foundation
Gina Pogliano
Kathleen DeGuzman and Aiden Pope
Dan Popish
Connie Power
RCG Fund at Rose Community Foundation
Zach Ragland
Henning Rahm
Lynda and Stewart Resnick
Viviane Alves Ribeiro
Jodi Richard
Anna and John Rigney
Trisha and Steve Roberts
Katie and Amnon Rodan
Richard Roedel
Rana Dershowitz and Brian Rose
Katherine Faber and Thomas Rosenbaum
Barbara and Don Rosenberg
Scott Rosenberg
Sarah Sachs
Dorothy Wildman and Albert Sanford
Peter Santini
Sam Sawyer
Lorraine and Mark Schapiro
Gloria Scharlin
Julie and Brent Schenk
Betty and Lloyd Schermer
Kimbo Brown-Schirato and Jason Schirato
Cecily Cameron and Derek Schrier
Katelynn Schultz
Maren and Donald Schuster
Cindy Shaffran and Gary Schwartz
Amanda Scott
David Scott
Natasha Seedorf
Carole and Gordon Segal
Beth Semel
Judith and Steve Sewell
SGM Colorado
Lois Sheehan
Carrie Shelton
Dave Sheridan
Michelle and Tom Sherlock
Candace Sherman
Julie Shifman
Susan Werth and Bernie Silver
Nancy and Mark Silverman
Nicole Sisneros
Richard Slater
Christopher Smith
Judi and Dan Smith
Tina and Wade Smith
Ann Smulka
Linda and James Snyder
Xiao Lan Zhang and Christopher Sommer
Sherry and David Spanyer
Gillian and Robert Steel
Jill and Richard Stettner
Alison Stewart
Dan Strodel
Andrea and Lubert Stryer
Libby Sullivan
Theatre Aspen
Adrienne Thomas
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<th>Sam Thomas</th>
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<th>Jean and Brad Wyatt</th>
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<td>Michael Trehy</td>
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<td>Will Young</td>
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<td>Katherine Williams</td>
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<tr>
<td>Gregory Van Wagner</td>
<td>Elizabeth Winn</td>
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</table>

El Jebel
DONOR ADVISED FUNDS are an easy, flexible way to support nonprofit organizations and charitable causes. Donor advisors are engaged, passionate philanthropists who recognize and tap into ACF’s deep understanding of regional issues and the organizations providing essential services and programs. In 2018, ACF disbursed a total of $6,245,289 to 379 grant recipients from donor advised funds.
DONOR ADVISED FUNDS

Pamela C. Alexander Advised Fund
Casey, Brooke, Drew, Joan and Lawrence Altman Advised Fund
Arches Advised Fund
Aresty Family Fund
Aspen Club Advised Fund
Aspen Games for Good Fund
Aspen Professional Ski Patrol Association Advised Fund
Aspen Skiing Company Family Fund
Aspen Trail Finder Roaring Fork Fund/ROFO Fund
Baguettes Advised Fund
Alexander L. Biel Advised Fund
Ann Bond Advised Fund
Boxelders Fund
Karen Kribs and James Cain Advised Fund
Chuck Brandt Memorial Fund
A. Newton Bartley and Eric D. Calderon Fund
Caring for Community Fund
Chazen Family Fund
Frank Cohen Advised Fund
The Cowboy Advised Fund
Brenda and Lester Crain Advised Fund
Susan Crown Advised Fund
Sandy and Dennis Dembs Advised Fund
John Denver Aspenglow Fund
Jackson and Olivia Emmer Advised Fund
Environment Foundation Advised Fund
Etkin Family Advised Fund
Family Philanthropic Advised Fund
Suzanne Farver Advised Fund
Herbert J. Feinzig and Kathleen W. McGinniss-Feinzig Advised Fund
Fidel Duke Fund
First Western Trust Advised Fund
Ali Friedman Advised Fund
Ashley Friedman Advised Fund
Friedman Family Foundation Advised Fund
Fuente Advised Fund
Robert Morris Gaudin Memorial Fund
The Gertler Family Advised Fund
Lynn Nichols and Jim Gilchrist Family Advised Fund
Richard and Holly Glasier Advised Fund
Barbara and John Gold Advised Fund
Goose Ridge Fund
Grossman Family Advised Fund
Susan Gurrentz Fund for the Arts
Juliane Heyman Advised Fund
Paul J. Hoenmans and Judith Zee Steinberg Advised Fund
Judith R. Hoffberger Advised Fund
Robyn Hudgens Advised Fund
Jaidyn K. Hurst Advised Fund
Islands Advised Fund
J & L Fund
L. Susan Jackson Advised Fund
Richard and Debbie Jelinek Advised Fund
Kahn Marker Family Advised Fund
The Kane and Jung Family Advised Fund
Mike and Laura Kaplan Advised Fund
Stephen, Liam and Riley Kinney Family Fund
Thomas J. Klutznick Advised Fund
Krat Family Advised Fund
Lisa and Scott Lambert Advised Fund
Laura and Gary Lauder Advised Fund
Melva Bucksbaum and Raymond Learsy Advised Fund
Melony and Adam Lewis Advised Fund
Suzanne Leydecker Family Advised Fund
Lord Family Advised Fund
Ed Lucks Fund for Disabled Skiers
Lee and Joanne Lyon Advised Fund
Kristin and Michael MacDermott Advised Fund
Nancy Magoon Advised Fund
Marx Family Advised Fund
Mascotte Family Fund
Dan and Tita McCarty Advised Fund
Laurie Michaels Advised Fund
Miller Advised Fund
Mondry Advised Fund
Marcie and Robert Musser Advised Fund
Craig and Esther Navias Advised Fund
Frances Ginsburg and Robert R. Olson Advised Fund
Crown and Ortega Family Advised Fund
Dr. Pamela Paresky Advised Fund
The Peacock Family Fund
Esther Pearlstone Advised Fund
Richard L. Pearlstone Family Advised Fund
Peirce Family Advised Fund
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ACF Preschool on Wheels program
ACF Post High School Success project
Access AfterSchool
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Alpine Legal Services
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ASPEN COMMUNITY FOUNDATION PRIORITIZES EFFORTS THAT ADDRESS CRITICAL NEEDS and increases access for the underserved throughout the region, expanding opportunities for all to live healthy, enriched, independent lives. Through the generosity of contributors, ACF supports nonprofit organizations that serve children and families and provide essential human services, as well as those caring for the environment and our natural resources. Our impact extends to helping individuals access mental health services and assisting those who experience temporary financial hardship. In 2018, ACF provided grants totaling $1,488,537 to 212 recipients.
COMMUNITY GRANTMAKING FUND
Throughout its history, ACF has supported organizations addressing the spectrum of needs throughout the Aspen to Parachute region. By prioritizing areas of greatest need, holistic approaches, measurable results and collaboration, ACF’s investments create a stronger civic and community vitality. This fund provides grants to nonprofit organizations on an annual basis.

COMMUNITY TO COMMUNITY FUND
This fund supports the immediate and long-term needs of disaster victims and their families as well as impacted agencies and communities. Monies from this fund are disbursed to provide immediate relief as well as to organizations and entities with the capability to address the short- and long-term needs of individuals, families, and communities.

EARLY CHILDHOOD FUND
The first five years of a child’s life are a time of extraordinary brain development that shapes cognitive and social-emotional growth. Quality, enriching early childhood experiences during this crucial time are vital to ensuring that children have a positive start in life. This fund supports parent education, preschool, and early literacy programs.

EMERGENCY ASSISTANCE FUND
Despite the perception of abundance, many in the Aspen to Parachute region struggle to provide for themselves and their families. Many in our community do not earn enough to meet basic needs such as housing, childcare, food, healthcare, and transportation. This fund supports organizations and agencies that help individuals and families who are experiencing financial hardship.

ENVIRONMENT FUND
ACF addresses the interconnectedness of place, people, and quality of life by partnering with Aspen Skiing Company’s Environment Foundation to match Aspen Skiing Company employee contributions. From environmental and conservation groups to organizations advocating green energy, smart growth, and alternative solutions, this partnership supports the preservation of our natural heritage.

MENTAL HEALTH FUND
Individuals and families in our region can experience mental health challenges brought about by geographic isolation, seasonal and low-wage jobs, instances of substance abuse, and some of the highest health insurance premiums in the country. This fund provides assistance to individuals and families who are in need of mental health services but can’t afford to pay the full cost.

ACF GRANTMAKING IS MADE POSSIBLE BY ANNUAL CONTRIBUTIONS FROM DONORS
QUALITY OF LIFE CANCER FUND
A cancer diagnosis can cause financial hardship for patients and families due to decreased income and treatment-related costs. Expenses such as household bills, travel for treatment, and childcare, for example, take a further economic toll on families. This fund provides financial assistance to patients, survivors, families and caregivers to help mitigate this burden.

SENIORS FUND
This fund addresses quality of life issues affecting seniors from Aspen to Parachute. The fund supports access to health and wellness, basic needs, living environments and other things that impact one’s quality of life and ability to age in place.

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Alpine Legal Services
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The Art Base
Aspen Center for Environmental Studies
Aspen Family Connections
Aspen Public Radio
Aspen Santa Fe Ballet
Aspen Science Center
Aspen Valley Ski and Snowboard Club
Aspen Youth Center
Basalt Education Foundation
Blue Lake Preschool
The Buddy Program
Carbondale Arts
Carbondale Community Access Radio
CASA of the Ninth
Catholic Charities, Western Slope
College Outreach
Community Health Services
Early Childhood Network
Emergency Assistance Fund (14 clients)
English In Action
The Environment Foundation
Family Resource Center of the Roaring Fork School District
Family Visitor Programs
GlenX Career Expo
Growing Years School
Honey Tree Preschool
Latino Community Foundation of Colorado
LIFT-UP
Literacy Outreach
MANAUS
McBride African Intern Fund (6 students)
Mental Health Fund (78 clients)
Miss Stephanie's House
Mount Sopris Montessori School
National World War II Museum (12 students)
One Book Colorado
OUR School
Planned Parenthood of the Rocky Mountains, Glenwood Springs
Post High School Success - Garfield Re-2, Garfield 16 and Roaring Fork School Districts, and Yampah Mountain High School
Preschool on Wheels - Gus the Bus and the Sunshine Bus
Quality of Life Project - Aspen Valley Hospital (38 clients)
Raising A Reader Aspen to Parachute Response
River Bridge Regional Center
Roaring Fork Conservancy
Roaring Fork Music Society
Roaring Fork School Health Center
Rocky Mountain Youth Corps
Stepping Stones
Summit54
University of Colorado, Denver, School of Public Affairs
Valley Settlement
West Mountain Regional Health Alliance
Yampah Mountain High School
Teen Parent Program
Youthentity
YouthZone
ACF DIRECTS SCHOLARSHIP FUNDS WHICH PROVIDE TUITION ASSISTANCE to graduating high school seniors and continuing college students. These funds support students from diverse backgrounds with varying college and career paths, including first-generation college attendees, low-income students, and those pursuing technical certification and apprenticeship training.

ACF’S scholarship funds connect students in need with individuals who want to help our region’s youth reach their postsecondary educational goals. Scholarship funds may be established to benefit a specific student demographic, school, or field of study. In 2018, ACF disbursed a total of $435,000 in scholarships to 140 students.
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Linda and Dennis Vaughn
GRANTS FROM SCHOLARSHIP FUNDS

Aims Community College
Brown University
Colorado College
Colorado Mesa University (20 students)
Colorado Mountain College (34 students)
Colorado Northwestern Community College
Colorado School of Mines
Colorado State University (34 students)
Community College of Aurora
Cornell College
Fort Lewis College (2 students)
Front Range Community College (2 students)
Harvey Mudd College
Kansas State University
Lewis and Clark College
Luther College
Marymount Manhattan College
Metropolitan State University of Denver
   (3 students)
Monmouth College
Northeastern Junior College
Pitzer College
Pomona College
Regis University
San Francisco State University
Santa Barbara City College
Santa Clara University
Texas Christian University
Trinity University
Universal Technical Institute
University of Colorado Boulder (14 students)
University of Colorado Denver
University of Northern Colorado (7 students)
University of Oregon
University of San Francisco
University of Southern California
University of Wyoming
Villanova University
GIVING

INDIVIDUALS AND BUSINESSES CAN MAKE A LASTING DIFFERENCE in the community by supporting ACF in several ways. ACF accepts gifts in a variety of forms, including cash, publicly traded securities, real estate, life insurance policies, artwork, and various other appreciated assets.

GIVE TO GRANTMAKING AND CRADLE TO CAREER

Gifts to ACF’s funds help build a stronger community through our annual grantmaking to nonprofits and our Backbone work for the Aspen to Parachute Cradle to Career Initiative.

GIVE TO ACF’S ENDOWMENT

ACF’s permanent endowment fund provides operational support, allowing contributions to grantmaking funds to be used to support ACF programs and nonprofit organizations.

ESTABLISH A FUND

ACF holds several types of funds that fulfill the interests and goals of the donor, as well as the needs of our community. Donors may open a donor advised, field of interest, scholarship, or designated fund, which can be tailored to fit their area of interest. Donor advised funds offer the flexibility to receive a tax-deduction one year, while granting the money to nonprofit organizations over several years.

IRA CHARITABLE ROLLOVER

The IRA Charitable Rollover allows individuals age 70 ½ or older to make tax-free charitable gifts of up to $100,000 per year directly from their Individual Retirement Accounts to qualified charities such as Aspen Community Foundation.

COLORADO CHILD CARE CONTRIBUTION TAX CREDIT

A gift to the Early Childhood Fund at ACF qualifies for the Colorado Child Care Contribution Tax Credit, created to provide financial support to child care programs in Colorado. Individuals and business taxpayers may claim a state income tax credit of 50% of the total qualifying contribution.

AMAZON SMILE

Support ACF through AmazonSmile.com. Select Aspen Community Foundation as the recipient organization prior to making a purchase. ACF will receive 0.5% of the purchase as a donation.

PLANNED GIVING

Donors can leave a legacy that will support the causes they care about through their estate planning decisions. ACF offers a variety of gift planning options, each providing unique advantages and allowing the donor to tailor giving to meet his or her personal financial needs and goals. Bequests, charitable remainder trusts, charitable lead trusts, and gifts of real estate or life insurance are among the ways to support ACF.
## STATEMENT OF ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>2018 WITHOUT DONOR RESTRICTIONS</th>
<th>2018 WITH DONOR RESTRICTIONS</th>
<th>2018 TOTAL</th>
<th>2017 TOTAL (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES, GAINS AND OTHER SUPPORT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>7,359,139</td>
<td>-</td>
<td>7,359,139</td>
<td>9,435,572</td>
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<tr>
<td>Investment Income, Net of Fees</td>
<td>(2,245,000)</td>
<td>(5,257)</td>
<td>(2,250,257)</td>
<td>5,100,040</td>
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<tr>
<td>Other Income</td>
<td>53,320</td>
<td>-</td>
<td>53,320</td>
<td>36,461</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES, GAINS AND OTHER SUPPORT</strong></td>
<td>5,167,459</td>
<td>(5,257)</td>
<td>5,162,202</td>
<td>14,572,073</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>PROGRAM SERVICES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>8,789,435</td>
<td>-</td>
<td>8,789,435</td>
<td>9,698,169</td>
</tr>
<tr>
<td>Other Program Expenses</td>
<td>1,263,291</td>
<td>-</td>
<td>1,263,291</td>
<td>1,246,954</td>
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<tr>
<td><strong>SUBTOTAL PROGRAM SERVICES</strong></td>
<td>10,052,726</td>
<td>-</td>
<td>10,052,726</td>
<td>10,945,123</td>
</tr>
<tr>
<td><strong>SUPPORTING SERVICES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and General</td>
<td>186,517</td>
<td>-</td>
<td>186,517</td>
<td>193,720</td>
</tr>
<tr>
<td>Development</td>
<td>187,995</td>
<td>-</td>
<td>187,995</td>
<td>186,610</td>
</tr>
<tr>
<td><strong>SUBTOTAL SUPPORTING SERVICES</strong></td>
<td>374,512</td>
<td>-</td>
<td>374,512</td>
<td>380,330</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>10,427,238</td>
<td>-</td>
<td>10,427,238</td>
<td>11,325,453</td>
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<tr>
<td>Change in Net Assets</td>
<td>(5,259,779)</td>
<td>(5,257)</td>
<td>(5,265,036)</td>
<td></td>
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<tr>
<td>Net Assets, December 31, 2018*</td>
<td>34,424,385</td>
<td>26,520</td>
<td>34,450,905</td>
<td></td>
</tr>
</tbody>
</table>

* Including Organization Funds
### STATEMENT OF FINANCIAL POSITION

#### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Equivalents</td>
<td>23,057</td>
<td>318,250</td>
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<tr>
<td>Accounts Receivable</td>
<td>53,467</td>
<td>66,524</td>
</tr>
<tr>
<td>Prepaid and Other Assets</td>
<td>10,615</td>
<td>18,623</td>
</tr>
<tr>
<td>Investments at Fair Value</td>
<td>35,375,894</td>
<td>40,403,816</td>
</tr>
<tr>
<td>Office Space</td>
<td>1,233,333</td>
<td>1,266,667</td>
</tr>
<tr>
<td>Office Furniture and Equivalents</td>
<td>106,746</td>
<td>68,291</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$36,803,112</strong></td>
<td><strong>$42,142,171</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>82,220</td>
<td>110,222</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>1,467,791</td>
<td>1,468,175</td>
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<tr>
<td>Mortgage Payable</td>
<td>802,196</td>
<td>847,833</td>
</tr>
<tr>
<td>Assets Held as Organization Funds</td>
<td>2,974,826</td>
<td>3,326,949</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$5,327,033</strong></td>
<td><strong>$5,753,179</strong></td>
</tr>
</tbody>
</table>

#### NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UNRESTRICTED NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donor Advised Funds</td>
<td>13,979,935</td>
<td>16,906,955</td>
</tr>
<tr>
<td>Field of Interest Funds</td>
<td>1,639,679</td>
<td>1,484,849</td>
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<tr>
<td>Designated Funds</td>
<td>70,943</td>
<td>81,303</td>
</tr>
<tr>
<td>Scholarship Funds</td>
<td>908,824</td>
<td>1,093,750</td>
</tr>
<tr>
<td>Discretionary Grantmaking Funds</td>
<td>2,297,145</td>
<td>2,666,355</td>
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<tr>
<td>ACF Endowment Fund</td>
<td>12,503,846</td>
<td>14,074,001</td>
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<tr>
<td><strong>SUBTOTAL UNRESTRICTED NET ASSETS</strong></td>
<td><strong>$31,400,372</strong></td>
<td><strong>$36,307,213</strong></td>
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<tr>
<td><strong>RESTRICTED NET ASSETS</strong></td>
<td></td>
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</tr>
<tr>
<td>Temporarily Restricted</td>
<td>25,707</td>
<td>31,779</td>
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<tr>
<td>Permanently Restricted</td>
<td>50,000</td>
<td>50,000</td>
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<tr>
<td><strong>SUBTOTAL RESTRICTED NET ASSETS</strong></td>
<td><strong>$75,707</strong></td>
<td><strong>$81,779</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$36,803,112</strong></td>
<td><strong>$42,142,171</strong></td>
</tr>
</tbody>
</table>
BOARD OF DIRECTORS AND STAFF

BOARD OF DIRECTORS 2018-2019

Pam Alexander
Killeen Brettmann
Kimbo Brown-Schirato
Connie Calaway
Susan Crown
Tony DiLuccia
Barbara Gold, Chair
Allen Grossman, At Large
Jeannie Humble
Soledad Hurst
Richard Jelinek
Mike Kaplan, Treasurer

Adam Lewis
Jake Mascotte
Maria Morrow
Mike Murray
Marcie Musser
Robert Pew
Susana Salamun
Mary Scanlan
Honorable Gail Schwartz
Bill Tobey
Carrie Wells, Secretary

STAFF

Tamara Tormohlen
Executive Director

Vicki Bauer
Executive Assistant

Gretchen Brogdon
Data and Research Director

Valerie Carlin
Operations and Resources Director

Stephanie Gianneschi
Philanthropy Director

Candace Goodwin
Program Manager

Logan Hood
Preschool on Wheels Manager

Hilde Hottendorf
Finance Director

Ruth Owens
Donor Services Assistant

Haidith Ramirez-Leon
Strategic Services Director

John Bennett
Strategic Advisor
BOARD OF DIRECTORS

Front Row, L to R: Barbara Gold, Connie Calaway, Maria Morrow, Marcie Musser, Jeanie Humble, Tamara Tormohlen, Carrie Wells, Tony DiLucia, Richard Jelinek

Back Row, L to R: Kimbo Brown-Schirato, Kileen Brettmann, Susana Salamun, Adam Lewis, Pam Alexander, Robert Pew, Mike Kaplan

Not Pictured: Susan Crown, Allen Grossman, Jake Mascotte, Mike Murray, Gail Schwartz